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COTTON SITUATION



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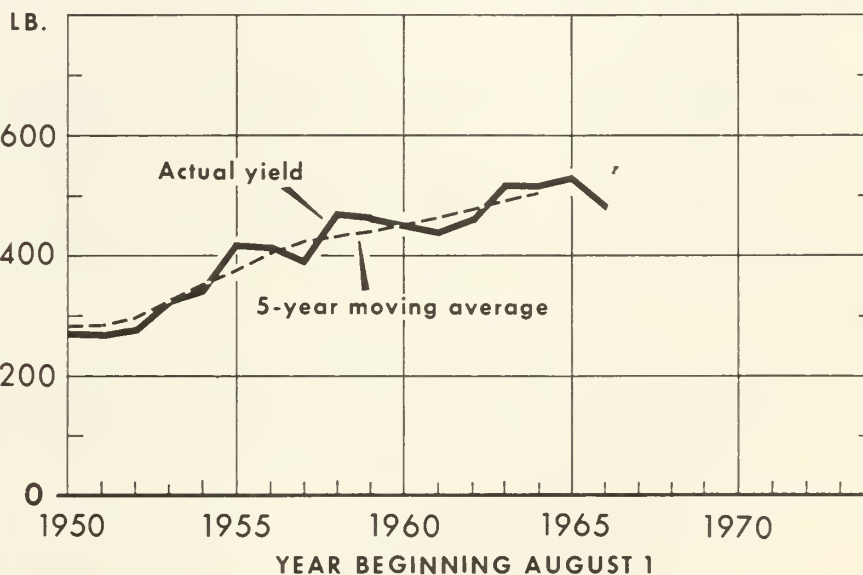
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The 1966 national average yield for all kinds of cotton was 480 pounds per harvested acre. This was 47 pounds below the record 1965 yield and only 5 pounds above the 1960-64 average. Growing conditions were generally unfavorable throughout the season for the 1966 crop.

COTTON YIELDS PER HARVESTED ACRE



U. S. DEPARTMENT OF AGRICULTURE

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Cotton Situation at a Glance

Item	Unit	1966				1967 1/			
		February	March	April	February	March	April	March	April
Prices, received by farmers for American upland 2/	Cents	26.89	27.61	28.24	20.70	20.50	20.40		
Parity price for American upland 3/	Cents	4/42.08	4/42.33	4/42.59	41.87	41.99	42.11		
Farm price as a percentage of parity	Percent	64	66	67	49		48		
Average 15 spot market price Middling 1 inch	Cents	29.46	29.46	29.49	22.01	22.08	22.17		
Average price for 20 constructions, gray goods	Cents	65.04	64.88	65.02	64.61	64.40	63.94		
Average price cotton used in 20 constructions	Cents	5/26.27	5/26.30	5/26.31	25.76	25.79	25.81		
Mill margins for 20 constructions	Cents	38.77	38.58	38.71	38.88	38.61	38.13		
BLS wholesale price index									
All commodities	1957-59 = 100	105.4	105.4	105.5	106.0	105.7	105.3		
Cotton broadwoven goods	do.	101.7	102.2	102.7	102.1	101.6	101.0		
Index of industrial production									
Overall including utilities (adjusted)	1957-59 = 100	152.4	153.7	153.9	156.4	156.4	155.9		
Textiles, apparel and leather products (adjusted)	do.	139.8	141.1	142.6	136.4	135.6	135.0		
Personal income payments (adjusted)	Billion dollars	564.7	569.0	570.5	609.3	612.7	614.7		
Retail store sales (apparel group, adjusted)	Million dollars	1,450	1,377	1,389	1,476	1,448			
Mill consumption of all kinds of cotton 6/	1,000 bales	752.8	7/947.4	757.8	749.0	7/905.7	748.5		
Mill consumption, daily rate (unadjusted)	1,000 bales	37.6	37.9	37.9	37.4	36.2	37.4		
Mill consumption, daily rate (adjusted) 8/	1,000 bales	36.3	36.9	37.2	36.1	35.2	36.7		
Spindles in place end of month in cotton system	Thousands	19,239	19,623	19,601	20,509	20,478	20,544		
Spindles consuming 100 percent cotton	Thousands	14,589	14,732	14,656	15,329	15,264	15,317		
Spindles idle	Thousands	392	395	392	392	696	530		
Gross hourly earnings in broadwoven goods 9/	Dollars	1.94	1.93	1.94	2.02	2.02	2.02		
Mill stocks ÷ unfilled orders, cotton broadwoven goods 10/	Percent	19	18	17	29	32			
Exports of cotton	1,000 bales	254.1	235.9	176.8	458.2	401.4			
Exports of cotton since August 1	1,000 bales	1,996.8	2,232.7	2,409.5	3,036.2	3,437.5			
Imports of cotton	Bales	6,353	5,848	5,583	5,422	5,579			
Imports of cotton since August 1	Bales	100,187	106,035	111,618	71,382	75,962			
Mill stocks end of month	1,000 bales	1,738.9	1,836.7	1,770.5	1,902.2	2,013.4	2,015.3		
Stocks, public storage, etc.	1,000 bales	19,256.0	18,445.0	17,417.8	14,992.2	13,821.0	12,698.9		
Exports, cotton textiles 11/	1,000 bales	28.7	37.3	32.1	30.5	34.6			
Exports, cotton textiles since August 1 11/	1,000 bales	213.3	250.6	282.7	232.7	267.3			
Imports, cotton textiles 11/	1,000 bales	70.4	81.8	85.9	68.6	88.3			
Imports, cotton textiles since August 1 11/	1,000 bales	471.8	553.6	639.5	621.3	709.6			
Rayon prices									
Viscose yarn, 150 denier	Cents	85.0	85.0	85.0	85.0	85.0			
Staple fiber, viscose 1 1/2 denier	Cents	28.0	28.0	28.0	28.0	28.0			
Acetate yarn, 150 denier	Cents	74.0	74.0	74.0	74.0	74.0			

1/ Preliminary. 2/ Mid-month. 3/ Effective following month. 4/ Prices include equalization payments, which were eliminated beginning August 1966.
5/ Prices are for cotton after equalization payments of 5.75 cents per pound have been made. 6/ 4-week period except as noted. 7/ 5-week period.
8/ Based on new seasonal adjustment factors. 9/ Cotton broadwoven fabrics. 10/ Adjusted for seasonal variation. 11/ Equivalent raw cotton.



The Cotton Situation

Approved by the Outlook and Situation Board, May 22, 1967

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SUMMARY

Prospects for U.S. mill consumption of cotton have weakened slightly in recent months. From August through January, the rate of use had exceeded the corresponding months of the past year. But starting in February, use has remained below year-earlier rates. Although some recovery is expected during the remaining months of this crop year, the rate of use is expected to remain below year-earlier levels.

In spite of lower rates of use during recent months, mill consumption of upland cotton for the August-April period was up about 1 1/2 percent from the same months a year earlier. Estimated total use for the 1966/67 crop year is now placed at 9 1/2 million bales, about the same as last year's large use.

The recent weakening in the rate of mill consumption has been indicated for several months by declines in mill orders for cotton cloth, increases in cloth inventories, and by a downward trend in cloth prices. The drop in cotton use reflects, in part, a slowdown in the pace of economic activity. Also, cotton is continuing to meet intense competition from non-cellulosic man-made staple fibers, and cotton textile imports have remained large.

During August-March, U.S. exports totaled 3.4 million bales, up from 2.2 million bales for the same months of the previous crop year. Exports fell to 2.9 million bales for the full 1965/66 crop year. However, prospects for U.S. cotton exports have weakened slightly in recent

months because consumption of cotton in foreign Free-World countries is running slightly below earlier expectations, while stocks in such countries may be reduced more than previously expected. This year's total U.S. exports are placed at near 5 million bales.

Final ginnings reported in May indicated a 1966 U.S. crop of all kinds of cotton of 9.6 million running bales--down over 5 million bales from the 1965 crop of 14.9 million bales. Production in 1966 declined with a 30-percent drop in acreage and a 9-percent decline in the average yield.

Production, imports, and city crop in the 1966/67 crop year are expected to total nearly 5 million bales below combined mill consumption and exports. By August 1, 1967, the carryover of cotton will fall to near 12 million bales--down from record stocks last August of 16.9 million bales.

For the 1967 crop, cotton acreage is expected to drop to about 10.0 million acres--down from 1966 plantings of 10.3 million acres. This would be the smallest acreage in nearly 100 years. A greater number of producers are selecting the 35 percent acreage diversion option for the 1967 crop, causing the further acreage cut.

Cotton farmers signed up to divert about 4.9 million acres from upland cotton production under the 1967/68 program. This acreage re-

presents about 33 percent of the allotment on participating farms and compares with an average diversion of 30 percent for the 1966 crop. Both the diversion and the price-support payment rates are higher for the 1967 crop, while the basic support price is lower.

The 1966 crop of American-Egyptian cotton totaled about 71,200 running bales--down from 85,600 bales in 1965. The decline in production reflected a sharp drop in the average yield, since 1966 harvested acreage was up slightly from 1965. The production decline resulted also in a smaller value for the 1966 crop--\$16.8 million, compared with \$20.3 million in 1965. The average price received by farmers for the 1966 crop was 48.2 cents per pound--about the same as the 48.1 cents in 1965. For the 1967 crop, the acreage allotment is 13 percent smaller than 1966 and the average loan rate is nearly 5 percent lower. Stocks of extra-long staple cotton have been increasing for several years.

Combined domestic consumption and exports of cotton linters for 1966/67 are expected to total about 1.4 million bales. This will be about 20 percent below last year, but about 6 percent greater than production and imports. Higher prices for linters during the current crop year have caused reduced disappearance and led to increased imports, but these have not offset a drop of over 30 percent in linters production. Stocks of linters next August are expected to decline about 12 percent from last August, remaining at levels of the early 1960's.

RECENT DEVELOPMENTS AND OUTLOOK

DISAPPEARANCE AND SUPPLY

COTTON CONSUMPTION LARGE BUT RATE OF USE DROPS

Since February, the rate of mill consumption has dropped below last year's high rates. (See table 6.) However, cotton consumption for the first 9 months of the current crop year was about 1 1/2 percent larger than for the same months of 1965/66. Mill consumption of all kinds of cotton for the full 1966/67 crop year is expected to total about 9 1/2 million bales. This is about the same as last year's large use, but 0.1 million bales below that estimated in the March 1967 Cotton Situation.

Factors contributing to the decline in the rate of cotton consumption during recent months include a slowdown in the pace of economic

activity. Also, imports of cotton textiles have remained large during recent months, although the annual rate (projected on the basis of the first quarter total) is below 1966. (See tables 8 and 9.) A down turn in the rate of cotton use had been indicated by increases in the ratio of mill cloth stocks to unfilled orders, a weakening in cloth prices, and a narrowing in mill margins. (See tables 1 and 10.)

Cotton consumption is large again this year, as a result of a high level of civilian and military demand for textile products and competitive gains for cotton in relation to rayon and acetate fibers. Rates of use for man-made staple fibers are shown in table 7. Use of cotton and other fibers by military forces is given in tables 11, 12, and 13.

Table 1.--Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1963 to date ^{1/}

Month	1963	1964	1965	1966	1967
January	.59	0.46	0.27	0.20	0.26
February	.60	.50	.25	.19	.29
March	.58	.53	.23	.18	.32
April	.59	.55	.21	.17	
May	.58	.54	.20	.17	
June	.55	.47	.20	.17	
July	.51	.43	.21	.17	
August	.51	.40	.21	.18	
September	.48	.37	.21	.18	
October	.44	.35	.22	.21	
November	.41	.31	.22	.23	
December	.44	.30	.23	.25	

^{1/} End of month. Based on revised seasonal factors. Based on data from American Textile Manufacturers Institute, Inc.

EXPORTS LARGE BUT PROSPECTS WEAKEN SLIGHTLY

Cotton exports have remained large in recent months and are sharply above year-earlier levels. During August-March, exports totaled 3.4 million bales, up from 2.2 million bales for the same months of the previous crop year, and above last year's total shipment of 2.9 million bales. (See tables 14 and 15.)

U.S. export prospects have weakened slightly in recent months because consumption of cotton is running slightly below earlier expectations in importing countries. Also, there is some evidence that stocks may be reduced slightly more than expected earlier in foreign countries. This year's total U.S. exports are placed at near 5 million bales.

Government funds available for financing U.S. cotton exports under special programs are larger this fiscal year. Through mid-May, available funds (including authorizations and loans issued but not used in previous years as well as those which might not be utilized in fiscal 1966/67) would cover shipments of around 2.1 million bales, not including Barter program shipments. For the past fiscal year, actual shipments under specified Government programs totaled about 1.2 million bales. Authorizations for 1966/67 fiscal year financing are above a year earlier under each of the 3 major programs (See table 17.)

SMALL CROP AND LARGE DISAPPEARANCE CAUSING SHARP STOCK REDUCTION

Ginnings from the 1966 crop totaled about 9,562,000 running bales (including 71,000 bales of American-Egyptian cotton). This is down sharply from 1965 ginnings of 14,933,000 bales (including 86,000 bales of American-Egyptian cotton). Both acreage and yields fell sharply for the 1966 crop.

Mill consumption and exports in 1966/67 are expected to exceed the 1966 crop, plus imports and city crop, by nearly 5 million bales. Stocks next August 1 will be reduced to near 12 million bales--down from the record high of 16.9 million bales on August 1, 1966. (See tables 18 and 19.)

DOMESTIC MARKET DEVELOPMENTS

1966 YIELD REDUCED SHARPLY BY ADVERSE GROWING CONDITIONS

The 1966 national average yield per harvested acre was 480 pounds according to the Crop Reporting Board. This was 47 pounds below the record 1965 yield and only 5 pounds above the 1960-64 average. Yields in most States fell below average and were well below average in North Carolina, Tennessee, Missouri, Arkansas, and California. (See tables 20 and 21.)

Growing conditions were generally unfavorable throughout the season for the 1966 crop. Planting in many States was hampered by excessive moisture. Continuing rains during the growing season limited normal development of the crop and resulted in heavy insect damage. Finally, early fall freezes in several States damaged many large unopened bolls and further reduced production prospects. The 1966 upland cotton crop contained a record low proportion of Middling and higher White grades. The average staple equaled the longest on record, previously set in 1960 and 1961. A breakdown of ginnings by staple length from the 1965 and 1966 crops is shown in table 2.

Acreage planted to the 1966 crop was the smallest in nearly 100 years, reflecting heavy grower participation in the 35 percent diversion option of the 1966/67 upland cotton program. The acreage diversion was 30 percent of the total acreage signed up. Production dropped to the lowest level since 1946. (See table 23.)

Cotton acreage is expected to be smaller for the 1967 crop than for the 1966 crop be-

Table 2.--Upland cotton: Ginnings, by staple length, crops of 1965 and 1966

Staple	Total crops <u>1/</u>			
	1965		1966	
	Bales	Percent	Bales	Percent
7/8" and shorter	117,704	0.8	102,656	1.1
29/32"	933,586	6.3	653,427	6.9
15/16"	2,301,640	15.5	1,376,415	14.5
31/32"	642,844	4.3	434,886	4.6
1"	701,033	4.7	356,494	3.8
1-1/32"	2,851,485	19.2	1,272,939	13.4
1-1/16"	5,029,120	34.0	3,294,022	34.7
1-3/32"	1,818,436	12.3	1,592,290	16.8
1-1/8"	229,144	1.5	165,769	1.7
1-5/32" and longer	205,818	1.4	236,784	2.5
Total	14,830,810	100.0	9,485,682	100.0

1/ A breakdown by staple lengths is not available to reflect slight revisions reported in the May 8, 1967, Cotton Crop Report.

Consumer and Marketing Service.

cause even more producers selected the 35 percent acreage diversion option. Signup for the 1967/68 program totaled about 15.0 million acres of effective allotment, of which 4.9 million acres or 33 percent were to be diverted. (See table 24.) Both diversion and price support payments are higher for the 1967 crop.

1966 COTTON CROP VALUE

The combined value of cotton and cottonseed from the 1966 crop of all kinds of cotton totaled about \$1,252 million--lint accounted for \$991 million. Value of lint for the 1966 crop does not include direct price support and diversion payments to producers of about \$774 million. The preliminary average price received by farmers for the 1966 crop was 20.7 cents per pound. (See table 25.)

As of April 1, 1967, about 76 percent of the 1966 crop had been sold by farmers. (See table 26.) This is up from about 60 percent of the 1965 crop sold by the same date a year earlier.

CCC STOCKS DECLINING

Because of a small crop in relation to disappearance this year, market prices for

many grades and longer staple lengths have risen well above the support price and most of the crop has moved into the market. Commodity Credit Corporation (CCC) sales of stocks have been large to meet expanded demand for cotton.

CCC stocks of cotton (owned and held as collateral against outstanding price support loans) totaled 7.8 million bales as of May 12--sharply below 13.8 million bales (excluding 1.4 million bales delivered after July 31, 1966) held on approximately the same date a year earlier. This 1967 total does not include 1.3 million bales of cotton sold by CCC for delivery after July 31.

Cotton stocks from the 1966 crop held by CCC against outstanding price support loans totaled 2.0 million bales as of May 12--down sharply from the 5.7 million bales on approximately the same date a year earlier. (See tables 27 and 28.) Net loan entries from the 1966 crop totaled 3.1 million bales with 1.1 million being redeemed by May 12. This compares with 7.0 million bales and 1.2 million, respectively, during the same period for the 1965 crop. April 30, 1967, was the last day that cotton could be placed under loan; however, farmers have until July 31, 1967, to redeem their cotton.

Sales of cotton under Announcement NO-C-31 by CCC amounted to 9.0 million bales as of May 17. About 7.7 million bales of this were for immediate delivery and 1.3 million bales were for delivery after July 31. (See tables 28 and 29.)

SPOT MARKET PRICES SLIGHTLY HIGHER

The average spot market price for the current season has been sharply below a year earlier. This lower price has resulted from the change in the cotton program from high price support loans and equalization payments in trade channels to reduced price support loans and direct price support payments to producers for 1966-crop cotton.

The average spot market price for Middling 1-inch cotton in April was 22.17 cents per pound--slightly above the 22.08 cents in March, but down sharply from the 29.49 cents in April 1966. (See table 30.) Average prices for this grade and staple have moved within a narrow range of less than one-half cent during the current crop year. Prices for the longer staple upland cotton have shown wider movements. (See table 30.) The basic price support loan rate for Middling 1-inch cotton at average location was 21.00 cents per pound--down from 29.00 cents for the 1965 crop. For the 1967 crop, the support price for Middling 1-inch is 20.25 cents per pound. (See table 3.)

The average price received by farmers for upland cotton in April was 20.40 cents per pound, compared with 20.50 cents in March and 28.24 cents in April 1966. (See table 30.) The April price does not reflect the price support payment of 9.42 cents per pound received by a farmer on 65 percent of his effective allotment times his projected yield. The price support loan rate for the 1966 crop of upland cotton (average of the crop) is 20.21 cents compared with 28.31 cents for the 1965 crop.

For the 1967 crop, the support price will be 19.47 cents per pound. The price support payment rate for the 1967 crop will be 11.53 cents per pound.

PARITY PRICE BELOW YEAR EARLIER

The legally applicable parity price for upland cotton for May (computed from data collected in the preceding month) was 42.11 cents per pound. This is up from 41.99 cents for March 1967, but is almost a half cent below May 1966. (See table 4.) The decline in the parity price thus far during the current season was

Table 3.--Cotton loan rates: Percent of parity, cents per pound, 1956-1967

Crop year beginning August 1	Parity : percent-age 1/	Loan rate		
		Middling : 7/8 inch	Middling : 1 inch	Average : of the crop
	Percent	Cents per pound	Cents per pound	Cents per pound
1956	82.5	29.34	32.74	---
1957	78.0	28.81	32.21	---
1958	81.0	31.23	35.08	---
1959 2/	80.0--A	30.40--A	34.10--A	---
	65.0--B	24.70--B	28.40--B	---
1960 2/	75.0--A	28.97--A	32.42--A	---
	60.0--B	23.18--B	26.63--B	---
1961	82.0	30.14	33.04	31.88
1962	82.0	30.17	32.47	31.88
1963	79.0	30.27	32.47	31.72
1964	72.0	27.70	30.00	29.30
1965	69.0	26.70	29.00	28.31
1966 3/		18.65	21.00	20.21
1967 3/		16.65	20.25	19.47

1/ Applies to Middling 7/8 inch cotton, 1956-1960. 1961 to date applies to average of the crop. 2/ Choice A-Purchase rate; Choice B-Loan rate. 3/ Does not include direct price support payments to producers. These payments are in an amount which, when added to the loan rate, reflect not less than 65 percent of parity on the projected yield multiplied by permitted acreage (87.5 percent of the acreage allotment).

Agricultural Stabilization and Conservation Service.

caused by a reduction in the adjusted base price, which has more than offset an increase in the parity index.

The parity price for upland cotton is computed by multiplying the adjusted base price by the parity index. The parity price computed from mid-month data is the legally applicable parity price for the next month. For example, the parity price in effect for May was computed by multiplying 12.35 cents per pound (the adjusted base price) by 341 (April 15 parity index). This is equal to 42.11 cents per pound.

The adjusted base price is the average price received by farmers for upland cotton (for the 10 calendar years preceding the year in which the parity price is being computed) divided by the average index of prices received by all farmers for all farm commodities for the same period. The parity index (prices paid,

Table 4.--Upland cotton: Legally applicable parity price, monthly, August 1963 to date ^{1/}

Month	1963/64	1964/65	1965/66	1966/67
	Cents	Cents	Cents	Cents
Aug.	40.40	40.62	42.02	42.72
Sept.	40.27	40.75	41.76	42.85
Oct.	40.27	40.75	41.76	43.10
Nov.	40.27	40.62	41.89	43.10
Dec.	40.27	40.75	41.89	43.10
Jan.	40.14	40.75	42.15	43.10
Feb.	40.78	41.27	41.82	41.99
Mar.	40.78	41.40	42.08	41.87
Apr.	40.78	41.40	42.33	41.99
May	40.91	41.66	42.59	42.11
June	40.75	42.02	42.59	
July	40.75	42.02	42.59	

^{1/} Effective parity based on data collected in preceding month.

Crop Reporting Board, SRS.

interest, taxes, and farm wage rates) is computed each month, based on prices paid by farmers in the middle of that month.

The loan price for upland cotton is no longer computed as a percentage of parity. However, the 1965 cotton legislation requires that the price support payment plus the price support loan to the producer be at least 65 percent of parity on the cotton produced within the permitted acreage. The permitted acreage, other than under the small farms provision, is 87.5 percent of the farm's effective acreage allotment for the 1967 crop, the same as in 1966.

1966 AMERICAN-EGYPTIAN CROP LOWER

The 1966 crop of American-Egyptian cotton totaled about 71,000 running bales compared with 85,584 bales in 1965. The decline in production was caused by a sharp decline in yields. The average yield per harvested acre for the 1966 crop was 447 pounds--a decline of 116 pounds from the 1965 yield. The 1966 crop was produced on 78,000 acres compared with 74,800 acres for the 1965 crop. (See tables 21 and 22.)

The average price received by farmers for the 1966 crop of American-Egyptian cotton was 48.2 cents per pound, compared with 48.1 cents per pound for the 1965 crop. The value of the

1966 crop of American-Egyptian cotton lint totaled about \$16.8 million--down from the \$20.3 million in 1965. (See tables 5 and 25.)

Table 5.--Cotton, American-Egyptian: Average price received by farmers, by months, August 1963 to date

Month	1963/64	1964/65	1965/66	1966/67
	Cents	Cents	Cents	Cents
August	---	---	---	---
September	49.4	---	---	---
October	48.8	49.8	49.8	49.7
November	49.2	49.8	50.2	48.7
December	49.2	49.2	49.0	47.3
January	49.2	47.7	46.7	46.3
February	48.2	41.9	45.4	47.5
March	50.0	48.1	41.8	49.8
April	52.3	50.0	49.6	52.4
May	53.8	51.1	48.9	
June	55.3	51.8	48.9	
July	55.2	49.3	50.2	
Average ^{1/}	52.6	49.1	48.1	^{2/} 48.2

^{1/} Weighted average. ^{2/} Average price to April 1, 1967.

Statistical Reporting Service.

A national acreage allotment of 70,500 acres has been set for the 1967 crop of extra-long staple cotton--13 percent below the 81,400 acres allotted for the 1966 crop. The average loan rate for the 1967-crop extra-long staple has been set at 47.00 cents per pound net weight, compared with 49.25 cents for the 1966 crop. The Agricultural Act of 1965, which is effective for the 1966-69 crops of upland cotton, does not apply to American-Egyptian cotton.

COTTON LINTERS CONSUMPTION LOWER; PRICES UP FROM YEAR EARLIER

Consumption of linters in the United States during the current season has been well below a year earlier. For the first 9 months of the 1966/67 season, consumption totaled 895,000 bales, about 19 percent below the same period of 1965/66--the smallest consumption for this period since 1957. (See table 31.) For the full 1966/67 season, consumption may be down about 17 percent from last season's total of 1.5 million bales.

Exports of linters also are down for the first 9 months of the current season. For the full 1966/67 season, they are expected to be about 35 percent below the previous year's total of 283,000 bales. Reduced exports and consumption this year reflect reduced supplies and higher prices.

Production and imports of linters during the current season are still expected to be about 75,000 bales below the reduced levels of disappearance. Because of the sharply reduced 1966/67 crop of cotton, production of linters is estimated at nearly 1.1 million bales--down 0.5 million bales from the previous year. Lower linters production is being only partly offset by increased imports. (See table 31.)

A sharp rise in prices for linters in early 1966 reflected the outlook for a sharply reduced supply of linters for the 1966/67 season. Prices continued to trend upward throughout calendar 1966. Prices have declined sharply in recent months but are still above a year earlier. The price for chemical linters (73 percent cellulose base) during April was 6.00 cents--unchanged from March, but 2 cents above April of 1966. For the 13 months prior to March 1966, the price for chemical linters had been 2.50 cents per pound. (See table 32.) Prices for felting linters have also weakened in recent months. The price for Grade 4, Staple 4 linters for April was 8.38 cents per pound, compared with 8.88 cents for March and 7.00 cents for April 1966.

WORLD DEVELOPMENTS AND OUTLOOK

FOREIGN FREE-WORLD COTTON PRODUCTION BELOW LAST YEAR

Foreign Free-World cotton production for the 1966/67 season is expected to total around 22.5 million bales--1 million bales below the 1965/66 record production. Both acreage and yields are below year-earlier levels. The Foreign Agricultural Service estimates the 1966/67 Foreign Free-World cotton acreage at 48.1 million acres--over 1.3 million acres below 1965/66. Most of the acreage decline occurred in Mexico and Central and South American countries. The average yield per acre is expected to be slightly lower--down about 4 pounds. Production is lower in several countries because of insect damage, adverse growing conditions, and smaller acreage resulting from shifts to alternative crops, particularly in Mexico, Central America, Brazil, and the Middle East. (See tables 16 and 33.)

Production for 1966/67 is expected to be down a million bales in Latin American countries. Most of this decline is in Mexico and Brazil with expected declines of 375,000 and 500,000 bales, respectively. Substantially smaller crops are also expected in Syria, the U.A.R., and Iran. Production declines in these countries are partially offset by increased production in Nicaragua, Greece, Spain, Turkey, Pakistan, and small increases in several African countries.

CONSUMPTION PROSPECTS DOWN SLIGHTLY

Total cotton consumption prospects in foreign Free-World countries have weakened in recent months and consumption is expected to total 25.8 million bales during the 1966/67 season, down slightly from earlier estimates. However, this would still be almost 1 million bales above the high consumption of last year. (See table 16.)

Cotton consumption in 16 principal foreign Free-World importing countries during the early months of the 1966/67 season was estimated to be up about 1 percent from the same period of 1965/66. Finland, France, Hong Kong, India, and Italy used more cotton in this period than a year earlier. Consumption in France has slowed recently. Consumption in other Western European countries has shown no signs of revival; however, consumption in Japan and Hong Kong is rising and is expected to continue to increase through the end of the current season.

Imports of raw cotton by the principal cotton importing countries during the early months of the 1966/67 season were up about 8 percent, but were slightly less than their cotton consumption. This caused their stocks of cotton to decline slightly.

IMPORT MARKET PRICES MIXED

Price quotations for most better qualities of U.S. cotton, c.i.f. Liverpool, have been steady to slightly higher in recent months. Prices for the shorter staples have weakened in recent weeks, while quotations for longer staples have strengthened.

Prices for U.S.-grown cotton have continued to average below prices for similar qualities of foreign-grown cotton. (See tables 34 and 35.) U.S. and foreign average spot export prices are shown in table 36.

Table 6.—Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1964 to date

Month	1964/65		1965/66 <u>1/</u>		1966/67 <u>1/</u>	
	Unad-	Adjusted <u>2/</u>	Unad-	Adjusted <u>2/</u>	Unad-	Adjusted <u>2/</u>
	justed		justed		justed	
	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>
August	35,023	33,871	36,079	34,960	37,901	36,726
September	34,556	34,418	34,838	34,699	36,748	36,638
October	34,703	33,725	36,519	35,455	38,527	37,369
November	35,583	34,480	36,951	35,805	37,445	36,319
December	31,434	34,354	32,745	35,865	33,605	36,848
January	35,876	35,346	37,085	36,465	37,925	37,291
February	36,416	35,185	37,079	35,791	36,916	35,633
March	35,925	34,913	37,320	36,304	35,717	34,744
April	36,087	35,484	37,356	36,659	36,881	36,193
May	36,474	35,105	37,921	36,498		
June	35,271	34,750	36,903	36,429		
July	29,248	34,944	30,661	36,588		

1/ Preliminary.2/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.3/ Running bales

The Bureau of the Census.

Table 7.—Man-made staple fiber: Daily rate of mill consumption by cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1964 to date

Month	1964/65				1965/66 <u>1/</u>				1966/67 <u>1/</u>			
	Rayon		Non-		Rayon		Non-		Rayon		Non-	
	and		cellulosic		and		cellulosic		and		cellulosic	
	acetate	2/	acetate	2/	acetate	2/	acetate	2/	acetate	2/	acetate	2/
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
August	2,622	2,569	1,248	1,185	2,338	2,263	1,549	1,475	2,466	2,387	1,889	1,802
September	2,570	2,550	1,232	1,246	2,422	2,403	1,564	1,578	2,387	2,368	1,795	1,811
October	2,605	2,519	1,222	1,217	2,510	2,432	1,699	1,692	2,428	2,355	1,858	1,847
November	2,644	2,516	1,235	1,263	2,528	2,403	1,703	1,731	2,464	2,344	1,947	1,975
December	2,320	2,497	1,112	1,261	2,387	2,575	1,578	1,783	2,118	2,290	1,695	1,913
January	2,570	2,614	1,279	1,287	2,436	2,476	1,884	1,884	2,284	2,321	1,956	1,956
February	2,581	2,487	1,369	1,328	2,391	2,297	1,918	1,851	2,212	2,125	1,938	1,871
March	2,539	2,475	1,373	1,336	2,495	2,429	1,924	1,872	2,053	1,999	2,024	1,969
April	2,496	2,464	1,431	1,393	2,590	2,557	1,958	1,903	2,062	2,036	2,167	2,106
May	2,503	2,452	1,480	1,387	2,528	2,474	1,997	1,875				
June	2,438	2,416	1,424	1,380	2,468	2,444	1,864	1,819				
July	2,034	2,382	1,287	1,422	1,964	2,305	1,561	1,733				

1/ Preliminary.2/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers.3/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

The Bureau of the Census.

Table 8--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1962 to date

Year and month	Yarn, thread, and cloth										Primarily manufactured products										Total			
	Sewing thread, crocheting, knitting yarn					Cloth					Total		Household and clothing articles										Total	
	Yarn	pounds	1,000 pounds	Other rily cotton	Weight	Bales	Pile fabrics and mfrs.	Table: damask and mfrs.	Bed-clothes and towels	Gloves, hosiery and bkfr.	Other: wear- ing and apparel	Lace fabric and articles	House- hold and clothing articles	Misc. prod- ucts	Floor cover- ing	Weight	Bales	Weight	Bales					
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 bales				
1962 9/	32,550	268	138,327	6,850	177,995	370.8	3,664	4,044	14,940	2,349	89,174	1,977	12,828	884	1,693	131,853	274.7	309,848	645.5					
1963	26,364	212	143,767	4,593	174,936	364.4	4,273	3,262	12,284	2,561	91,643	1,228	10,716	1,507	1,902	129,376	269.5	304,312	634.0					
1964	18,473	364	131,724	5,449	156,010	352.0	5,315	3,201	14,118	3,451	104,127	988	7,403	2,349	3,203	144,155	300.3	300,165	625.3					
1965	24,414	324	173,359	4,928	203,025	423.0	5,349	3,315	16,885	2,944	116,917	1,198	6,682	2,295	1,960	157,575	328.3	360,600	751.2					
1966 11/	101,919	346	218,311	6,691	327,267	681.8	5,929	3,174	27,300	2,966	120,183	1,209	9,498	2,437	1,688	174,324	363.2	501,591	1045.0					
1965	1,581	25	14,956	475	17,037	35.5	794	367	1,669	228	9,533	85	596	205	135	13,612	28.4	30,649	63.9					
June	1,716	18	16,343	319	18,396	38.3	518	219	1,173	184	8,616	78	473	195	167	11,623	24.2	30,019	62.5					
July	1,703	9	13,497	299	15,508	32.3	791	391	1,339	171	10,180	80	454	150	129	13,685	28.5	29,193	60.8					
Aug.	2,749	36	13,457	417	16,659	34.7	569	345	1,429	187	11,476	89	465	183	99	14,842	30.9	31,501	65.6					
Sept.	3,500	22	15,846	476	19,844	41.3	643	247	1,655	515	11,410	143	564	174	203	15,554	32.4	35,398	73.7					
Oct.	3,576	13	14,305	393	18,287	38.1	294	385	1,646	361	8,360	140	698	248	176	12,308	25.6	30,595	63.7					
Nov.	2,898	35	12,553	378	15,864	33.0	205	141	947	246	7,435	98	554	134	82	9,842	20.5	25,706	53.6					
1966 10/	8,774	44	18,331	510	27,659	57.6	249	243	1,767	244	8,903	104	852	137	143	12,642	26.3	40,301	84.0					
Jan.	6,124	29	14,035	423	20,611	42.9	287	282	2,076	166	9,581	103	530	106	91	13,175	27.4	33,786	70.4					
Feb.	7,046	25	16,984	475	24,530	51.1	272	298	1,975	157	11,176	119	503	84	135	14,719	30.7	39,249	81.8					
Mar.	7,113	37	18,051	449	25,650	53.4	329	285	2,271	176	11,372	90	834	120	103	15,580	32.5	41,230	85.9					
Apr.	9,398	32	19,831	620	29,881	62.3	833	240	2,322	223	7,356	71	770	158	197	12,170	25.4	42,051	87.6					
May	7,048	17	13,353	369	20,787	43.3	591	161	1,741	103	8,062	71	726	126	173	11,754	24.5	32,541	67.7					
June *	11,622	37	19,018	597	31,274	65.2	759	191	2,445	243	12,383	134	922	306	210	17,593	36.7	48,867	101.8					
July *	8,864	18	18,566	592	28,040	58.4	738	261	2,655	343	14,960	94	838	242	107	20,238	42.2	48,278	100.6					
Aug. *	11,686	39	21,521	620	33,866	70.6	661	327	2,898	366	12,923	106	1,040	313	121	18,755	39.1	52,621	109.6					
Sept. *	9,212	21	23,413	675	33,321	69.4	539	373	2,571	312	10,208	143	858	263	118	15,385	20.8	48,706	101.5					
Oct. *	7,514	20	15,902	714	24,150	50.3	429	281	2,859	249	7,409	98	738	268	151	12,482	26.0	36,632	76.3					
Nov. *	7,518	27	19,306	647	27,498	57.3	242	232	1,770	324	5,847	76	887	314	139	9,831	20.5	37,329	77.8					
1967 11/	5,121	19	22,966	659	28,765	59.9	373	365	2,314	244	12,503	125	818	280	140	17,162	35.8	45,927	95.7					
Jan.	3,981	27	13,823	708	18,539	38.6	302	125	2,426	148	10,426	153	532	233	52	14,397	30.0	32,936	68.6					
Feb.	3,609	15	22,240	644	26,508	55.2	312	236	2,291	241	11,486	97	794	296	132	15,885	33.1	42,393	88.3					
1966	49,350	98	1,408	72,800	151.7	808	823	5,768	567	29,663	326	1,885	327	369	369	40,536	84.4	113,336	236.1					
Jan.-Mar.	21,944	61	59,029	2,011	73,812	153.8	987	726	7,031	633	34,415	375	2,144	809	324	47,444	98.8	121,256	252.6					

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroider- ies, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacing, vicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, corsets and brassiers, etc. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary. *Revised.

Compiled from reports of the Bureau of the Census.

Table 9.—Raw cotton equivalent of United States exports of domestic cotton manufactures, 1962 to date

Year and month	Yarn, thread, twine, and cloth				Manufactured products										Total			
	Sewing thread	Thread	Twine	Standard and em-cordage	Cloth	Total	House furnishings	Other apparel	Other household and clothing articles	Knit	Other	Household and clothing articles	Other	Indus-trial	Total	Weight	Bales	Total
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1962 2/	7,582	1,765	1,778	118,254	39,178	168,557	351.2	1,010	4,464	3,407	1,496	2,610	10,895	15,162	12,706	51,750	107.9	220,307
1963	6,241	1,693	1,757	103,156	39,109	152,156	317.0	734	5,370	4,389	1,755	2,796	11,568	15,622	13,427	55,651	115.9	207,807
1964	7,607	2,329	1,599	111,881	30,693	154,109	321.1	834	6,124	5,916	2,523	3,357	14,075	14,843	11,454	59,126	123.2	213,235
1965	7,104	1,832	1,237	85,509	24,792	120,474	251.0	851	4,955	6,370	2,838	2,838	15,197	9,953	10,332	53,334	111.1	173,808
1966 11/	6,518	2,049	1,302	95,487	27,371	132,727	276.5	723	5,128	6,514	3,038	2,961	17,450	10,156	10,917	56,887	118.5	189,614
1965 10/	537	156	78	5,988	1,486	8,245	17.2	77	518	479	175	205	1,023	731	1,285	4,493	9.4	12,738
Aug.*	577	111	98	6,285	1,824	8,895	18.5	64	335	637	233	236	1,092	844	963	4,404	9.2	13,299
Sept.*	522	186	98	6,886	2,311	10,003	20.8	82	518	691	217	251	1,269	752	846	4,626	9.6	14,629
Oct.*	427	126	137	7,471	3,323	11,484	23.9	89	494	672	301	268	1,342	861	902	4,929	10.3	16,413
Nov.*	378	200	149	8,113	2,576	11,416	23.8	95	585	653	323	260	1,381	904	780	4,981	10.4	16,397
Dec.*	557	229	87	7,511	1,879	10,263	21.4	70	360	567	327	300	1,245	878	920	4,667	9.7	14,930
1966 10/	440	162	127	7,108	1,225	9,062	18.9	36	274	288	249	198	1,095	761	721	3,622	7.5	12,684
Jan.	553	172	76	7,228	1,787	9,600	20.0	37	313	388	174	201	1,322	636	1,097	4,168	8.7	13,768
Feb.	712	160	126	9,036	1,787	11,821	24.6	41	371	500	287	291	1,996	991	1,597	6,074	12.7	17,895
Mar.	386	205	166	8,246	1,599	10,542	22.0	91	388	466	232	253	1,655	921	1,597	6,074	10.1	15,399
Apr.	540	172	132	8,045	1,770	10,659	22.2	79	346	525	249	271	1,723	941	876	5,010	10.4	15,669
May	691	170	125	8,227	2,335	11,548	24.1	44	416	509	261	264	1,414	949	920	4,777	10.0	16,325
June	470	137	96	7,852	2,619	11,174	23.3	44	398	611	211	217	1,416	749	631	4,777	8.9	15,451
July	834	217	115	7,756	2,950	11,872	23.7	85	563	823	286	236	1,447	719	766	4,925	10.3	16,797
Aug.	550	185	147	7,256	3,120	11,258	23.5	52	408	679	333	238	1,256	782	701	4,449	9.3	15,707
Sept.	378	129	101	8,511	2,938	12,057	25.1	91	500	725	237	287	1,322	885	926	5,073	10.6	17,130
Oct.	476	174	86	8,230	2,677	11,643	24.3	71	690	546	258	266	1,290	801	877	4,699	9.8	16,342
Nov.	488	166	65	7,992	2,780	11,491	23.9	52	461	454	261	239	1,514	1,021	954	4,956	10.3	16,447
1967 11/	587	124	108	8,006	2,100	10,925	22.8	71	361	448	217	206	1,299	842	736	4,180	8.7	15,105
Jan.	563	146	150	6,510	3,080	10,449	21.8	31	303	448	215	226	1,637	707	636	4,203	8.8	14,652
Feb.	553	236	133	7,723	2,520	11,165	23.3	42	408	446	231	271	2,128	953	985	5,464	11.4	16,629
Mar.																		
Apr.																		
May																		
June																		
July																		
Aug.																		
Sept.																		
Oct.																		
Nov.																		
Dec.																		
1966	1,705	506	329	23,372	4,583	30,483	63.5	114	958	1,176	710	690	4,413	2,388	3,415	13,864	28.9	44,347
1967	1,703	506	391	22,239	7,700	32,539	67.8	144	1,072	1,342	663	703	5,064	2,502	2,357	13,847	28.8	46,386

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary. *Revised. Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier groupings may occur because of composition changes. Compiled from reports of the Bureau of the Census.

Table 10.--Price of unfinished cloth (20 constructions), price of raw cotton, and mill margin, United States, by months, 1950 to date

Year beginning Aug.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Crop-year average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
Unfinished Cloth 1/													
1950	81.61	89.50	89.61	90.97	93.39	94.95	96.14	94.44	91.29	88.31	85.10	78.94	89.52
1951	72.79	69.00	68.30	70.35	72.12	70.94	69.03	67.40	66.53	64.84	64.97	66.62	68.57
1952	68.49	69.91	70.25	69.13	68.98	68.44	68.44	67.44	66.61	66.88	67.71	67.73	68.34
1953	67.72	67.09	65.63	64.06	63.48	63.41	62.92	62.63	62.31	62.10	62.12	62.41	63.82
1954	60.75	60.98	61.48	61.13	61.24	62.19	62.42	62.04	61.47	61.27	61.58	61.89	61.54
1955	62.35	62.86	63.71	64.40	65.30	65.49	65.46	64.88	64.33	63.96	63.33	62.51	64.05
1956	61.78	61.74	63.21	62.93	62.54	62.00	61.11	60.52	60.18	59.74	59.52	59.42	61.22
1957	58.18	57.82	57.18	56.82	57.18	57.19	56.98	56.70	56.27	55.68	55.37	55.62	56.75
1958	55.80	55.82	55.96	56.78	57.58	53.89	59.11	60.09	60.59	61.04	61.54	61.95	58.68
1959	62.29	62.64	63.14	63.79	64.65	64.87	64.92	64.64	64.15	63.79	63.87	63.48	63.84
1960	62.86	61.90	60.64	59.98	58.61	58.06	57.78	57.64	57.46	57.54	57.60	57.88	59.00
1961	58.78	59.78	60.32	60.45	60.54	60.63	60.76	61.07	61.23	61.19	61.24	61.29	60.61
1962	61.12	60.93	60.71	60.68	60.67	60.55	60.47	60.49	60.26	60.00	60.11	60.28	60.52
1963	60.56	60.85	61.25	62.01	62.34	62.32	62.37	62.37	61.82	61.29	60.62	60.69	61.54
1964	60.83	60.96	61.33	61.60	62.52	63.13	63.28	63.42	63.89	64.65	64.85	65.30	62.98
1965	65.43	65.30	65.23	65.15	65.11	65.08	65.04	64.88	65.02	65.14	65.16	65.23	65.15
1966	65.37	65.33	65.33	65.21	64.93	64.77	64.64	64.40	63.94				
1966 *	66.79	67.11	67.16	67.18	66.76	66.45	66.42	66.29	66.01				
Raw Cotton 2/													
1950	38.58	41.52	40.92	43.45	43.52	45.28	3/	46.22	46.23	46.18	46.11	40.91	43.54
1951	36.50	36.29	38.12	42.71	43.63	43.32	41.96	42.12	42.23	40.29	42.09	41.23	40.87
1952	41.66	40.19	37.70	36.08	34.86	34.04	34.52	34.92	34.60	34.90	34.89	35.17	36.13
1953	34.75	34.35	34.19	34.47	34.35	34.85	35.74	35.79	35.56	35.82	35.62	35.93	35.12
1954	35.88	36.47	36.36	35.90	36.25	36.29	36.41	35.65	35.78	36.54	36.61	36.48	36.22
1955	36.29	35.30	35.33	36.07	35.78	36.32	37.12	37.05	36.69	36.76	36.85	35.72	36.27
1956	33.93	33.93	34.09	34.35	34.43	34.79	35.07	34.70	34.68	34.71	34.74	34.75	34.51
1957	34.54	34.24	34.75	36.15	36.13	35.58	35.42	35.22	35.20	35.46	35.55	35.66	35.33
1958	35.14	35.23	35.46	35.23	34.46	34.96	35.06	35.22	35.52	35.43	35.57	35.54	35.24
1959	34.25	33.50	32.82	33.09	33.70	33.69	33.45	33.29	33.46	33.53	33.48	33.36	33.47
1960	32.52	32.25	32.05	31.99	32.00	32.01	32.41	33.32	33.46	33.86	34.09	34.45	32.87
1961	34.84	35.16	35.35	35.46	35.58	35.78	35.82	35.98	35.85	36.13	36.34	36.19	35.71
1962	35.89	35.23	35.08	35.10	35.30	35.45	35.66	35.95	36.08	36.16	35.86	35.57	35.61
1963	35.33	35.19	35.11	35.27	35.37	35.47	35.55	35.58	35.63	35.67	35.76	35.60	35.46
1964	27.64	26.82	26.80	26.98	27.30	27.30	27.26	27.26	27.40	27.35	27.36	27.33	27.23
1965	27.12	26.73	26.61	26.57	26.34	26.30	26.27	26.30	26.31	26.42	26.44	26.48	26.49
1966	24.97	24.73	24.66	24.80	25.39	25.65	25.76	25.79	25.81				
1966 *	25.11	24.88	24.81	24.95	25.49	25.76	25.88	25.87	25.92				
Mill Margin 4/													
1950	43.03	47.98	48.69	47.52	49.87	49.67	3/	48.22	45.06	42.13	38.99	38.03	45.98
1951	36.29	32.71	30.18	27.64	28.49	27.62	27.07	25.28	24.30	24.55	22.88	25.39	27.70
1952	26.83	29.72	32.55	33.05	34.12	34.40	33.92	32.52	32.01	31.98	32.82	32.56	32.20
1953	32.97	32.74	31.44	29.59	29.13	28.56	27.18	26.84	26.75	26.28	26.50	26.48	28.70
1954	24.87	24.51	25.12	25.23	24.99	25.90	26.01	26.39	25.69	24.73	24.97	25.41	25.32
1955	26.06	27.56	28.38	28.33	29.52	29.17	28.34	27.83	27.64	27.20	26.48	26.79	27.78
1956	27.85	27.81	29.12	28.58	28.11	27.21	26.04	25.82	25.50	25.03	24.78	24.67	26.71
1957	23.64	23.58	22.43	20.67	21.05	21.61	21.56	21.48	21.07	20.22	19.82	19.96	21.42
1958	20.66	20.59	20.50	21.55	23.12	22.93	24.05	24.87	25.07	25.50	25.97	26.41	23.44
1959	28.04	29.14	30.32	30.70	30.75	31.18	31.47	31.35	30.69	30.26	30.39	30.12	30.37
1960	30.34	29.65	28.59	27.99	26.61	26.05	25.37	24.32	24.00	23.68	23.51	23.43	26.13
1961	23.94	24.62	24.97	24.99	24.96	24.85	24.94	25.09	25.38	25.06	24.90	25.10	24.90
1962	25.23	25.70	25.63	25.58	25.37	25.10	24.81	24.54	24.18	23.84	24.25	24.71	24.91
1963	25.23	25.66	26.14	26.74	26.97	26.85	26.82	26.79	26.19	25.62	24.86	25.09	26.18
1964	33.19	34.14	34.53	34.62	35.22	35.83	36.02	36.16	36.49	37.30	37.49	37.97	35.75
1965	38.31	38.57	38.62	38.58	38.77	38.78	38.77	38.58	38.71	38.72	38.72	38.75	38.66
1966	40.40	40.60	40.67	40.41	39.54	39.12	38.88	38.61	38.13				
1966 *	41.68	42.23	42.35	42.23	41.27	40.69	40.54	40.42	40.09				

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality cotton used in each kind of cloth. Beginning August 1964, prices are for cotton after equalization payments of 6.5 cents per pound have been made. The mill margins shown for April-July 1964 do not reflect the 6.5 cents per pound equalization payment made to domestic cotton users on all bales of eligible cotton opened beginning 12:01 A.M. April 11, 1964, through July 31, 1964. (5.75 cents beginning August 1965.) Payments eliminated beginning August 1966.

3/ Markets closed.

4/ Difference between cloth prices and cotton prices.

* Revised series. See Mill Margins Report, August 1966, C and MS, for detailed explanation of series.
Cotton Division, Consumer and Marketing Service.

Table 11. Textile fabrics: Deliveries to U.S. military forces, raw fiber content, by major fiber, by month, 1966 to date

Year and month	Cotton				Wool				Man-made				Total				Total all fibers			
	Cotton				Wool				Man-made				Total				Total all fibers			
	Cotton				Wool				Man-made				Total				Total all fibers			
	100 per- cent cotton fabric	50 per- cent or more cotton	Less than 50 percent cotton	Other fiber mixtures	100 per- cent wool fabric	50 per- cent or more wool	Less than 50 percent wool	Other fiber mixtures	100 per- cent wool fabric	50 per- cent or more wool	Less than 50 percent wool	Other fiber mixtures	100 per- cent wool fabric	50 per- cent or more wool	Less than 50 percent wool	Other fiber mixtures	100 per- cent wool fabric	50 per- cent or more wool	Less than 50 percent wool	Other fiber mixtures
1966	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.
Jan.	2,238	39	0	0	661	0	17	0	678	2/	0	2/	0	2/	0	2/	0	2/	0	2/
Feb.	3,542	10	0	0	912	0	42	0	954	2/	0	2/	0	2/	0	2/	0	2/	0	2/
Mar.	4,408	66	0	0	816	0	72	0	888	1	0	1	0	1	0	1	0	1	0	1
Apr.	7,079	72	0	0	795	0	48	0	843	1	0	1	0	1	0	1	0	1	0	1
May	1,198	16	0	0	1,214	0	56	0	251	2/	0	2/	0	2/	0	2/	0	2/	0	2/
June	3,985	101	3	0	4,700	0	36	0	506	1	0	1	0	1	0	1	0	1	0	1
July	10,997	277	24	0	888	18	158	0	1,104	1	0	1	0	1	0	1	0	1	0	1
Aug.	12,463	506	145	0	1,827	3	16	0	1,846	1	59	60	1,436	463	1,899	1,437	523	1,960	0	16,920
Sept.	12,579	676	175	0	2,095	0	29	0	2,124	3	112	115	1,359	290	1,649	1,362	402	1,764	1	17,319
Oct.	14,036	2,084	265	0	1,711	53	182	0	1,947	6	170	177	1,644	1,158	2,802	1,650	1,328	2,978	2	21,312
Nov.	17,750	680	368	0	3,245	0	350	0	3,595	4	199	203	1,619	1,040	2,659	1,623	1,239	2,862	2	25,257
Dec.	13,274	433	88	0	1,710	6	222	0	1,938	2	30	32	1,092	673	1,765	1,094	703	1,797	3	17,532
Total	103,549	4,960	1,072	0	15,325	80	1,268	0	16,674	0	570	591	11,097	4,695	15,792	11,118	5,266	16,383	20	142,656
1967																				
Jan.	14,295	843	468	0	1,969	27	224	0	2,219	4	133	137	1,601	1,223	2,824	1,605	1,356	2,961	1	20,786
Feb.	13,824	682	280	0	2,448	0	105	0	2,552	3	3	6	1,870	754	2,624	1,873	756	2,629	1	19,968
Mar.																				
Apr.																				
May																				
June																				
July																				
Aug.																				
Sept.																				
Oct.																				
Nov.																				
Dec.																				
Total																				

1/ Totals do not always equal the total of the components due to rounding.

2/ Less than 500 pounds.

Based on data from the Defense Supply Agency, Department of Defense.

Table 12.--Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1966 to date

Fiber and fabric	1966												1967											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	sq. yd.	sq. yd.	sq. yd.	sq. yd.
COTTON																								
Airplane cloth	0	52	10	106	16	2	0	8	0	0	0	0	267	13	14									
Artificial leather	0	0	1	6	0	0	0	0	0	0	0	15	70	91	2									
Balloon cloth	0	0	0	0	0	0	0	0	0	225	666	444	1,295	428	1,022									
Bedsread	6	10	75	135	0	0	0	14	30	22	7	39	338	31	19									
Broadcloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Bunting	0	10	0	0	0	16	22	1	0	0	18	0	67	0	0									
Chambray	0	0	0	0	0	0	0	0	23	0	0	0	23	0	0									
Cheese cloth	1	0	0	0	0	0	0	27	84	30	130	334	606	246	4									
Denim	0	58	37	20	0	0	0	8	21	40	36	16	236	4	22									
Drill	160	70	0	0	0	0	0	0	0	0	0	0	43	0	0									
Duck	334	654	330	1,305	6	445	1,026	2,282	3,396	5,669	5,554	5,662	26,663	5,725	4,707									
Flannel	0	0	0	0	0	0	0	0	0	0	0	12	25	0	0									
Muslin	0	0	0	0	0	0	0	3	0	0	0	48	77	0	6									
Osnaburg	0	225	115	34	0	36	75	204	0	38	0	0	727	0	0									
Oxford	0	0	78	100	0	0	0	885	920	1,626	2,889	1,869	8,307	1,969	2,512									
Poplin	254	574	1,087	1,355	841	1,844	2,691	5,227	5,730	6,240	5,761	3,052	34,656	4,090	4,700									
Sateen (satin)	1,007	1,754	3,244	4,963	816	2,459	7,702	6,227	5,528	5,019	7,453	5,933	52,105	7,367	5,661									
Sheeting (sheets)	2,702	2,525	2,198	3,579	788	1,618	5,517	3,078	1,586	1,806	3,568	1,863	30,858	2,584	3,760									
Terry and toweling	46	69	167	181	14	61	94	999	802	251	1,101	546	4,321	562	753									
Ticking	0	0	0	0	0	15	59	0	0	0	0	0	74	0	0									
Twill	27	184	539	1,181	0	632	2,798	2,205	2,624	1,955	2,233	1,260	15,638	816	977									
Other broadwoven fabrics	0	0	0	0	0	25	18	14	14	0	4	6	81	0	0									
Webbing	40	89	76	111	29	114	246	273	268	360	392	358	2,356	268	242									
Knit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Total cotton	1,577	6,274	7,957	13,102	2,510	7,282	20,204	21,816	21,802	23,809	30,408	22,011	181,752	24,570	24,808									
MAN-MADE																								
Cellulosic																								
Broadwoven fabrics	0	0	0	1	1/	1	1	1	0	0	0	0	4	0	0									
Webbing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Non-cellulosic																								
Ballistic	111	178	435	112	0	111	1,811	952	665	798	634	372	6,179	862	734									
Banner cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Bunting	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0									
Curtain cloth	7	0	0	0	0	0	0	0	0	0	0	0	13	0	0									
Duck	13	0	0	0	0	0	0	10	4	4	155	373	551	161	881									
Netting	481	822	1,297	1,480	92	1,900	2,168	3,872	4,661	4,955	4,947	3,753	30,428	5,235	4,905									
Oxford	48	0	82	0	0	0	273	174	554	382	357	26	1,848	18	107									
Parachute cloth	32	0	3	0	0	0	0	20	0	0	1,136	11	1,247	48	86									
Pressing cloth	0	0	0	11	0	16	0	0	0	17	9	11	96	36	5									
Sateen	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Twill	4	26	3	7	3	0	0	0	53	69	78	41	284	68	53									
Other broadwoven fabrics	2	4	38	61	0	52	41	38	30	48	42	188	544	42	187									
Webbing	10	15	30	12	3	12	16	21	31	35	26	26	237	15	17									
Knit cloth	46	19	29	26	0	0	17	58	33	71	115	40	454	0	0									
Total non-cellulosic	754	1,093	1,917	1,709	98	2,075	4,342	5,145	6,032	6,371	7,905	4,841	41,882	6,485	6,975									
Glass	0	24	0	4	0	0	4	0	0	4	9	4	53	5	10									
Total man-made	754	1,117	1,917	1,714	98	2,076	4,347	5,146	6,036	6,380	7,909	4,845	41,939	6,490	6,985									

1/ Less than 500 square yards.

Based on data from the Defense Supply Agency, Department of Defense.

Table 13.—Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1966 to date

	1966												1967											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July				
	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.				
WOOL																								
Blanketing	634	817	197	489	60	216	504	990	845	1,060	2,169	840	8,821	1,209	1,328									
Flannel	0	0	0	0	0	0	10	0	0	0	0	0	10	0	0									
Frieze	20	0	0	0	0	0	0	0	0	0	0	0	20	0	0									
Gabardine	0	66	61	110	38	126	159	261	337	160	172	310	1,800	88	919									
Kersey	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Melton	68	32	0	34	32	14	59	123	201	241	453	487	1,744	443	295									
Pile	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Serge	52	58	153	286	65	272	415	956	1,413	808	1,243	632	6,353	759	696									
Tropical	33	151	217	153	119	0	35	231	258	1	57	5	1,260	0	0									
Other	0	0	3	20	0	13	0	0	0	0	14	0	50	0	0									
Total wool	807	1,124	631	1,092	314	641	1,182	2,561	3,054	2,270	4,108	2,274	20,058	2,499	3,238									
MIXED FIBER																								
Cotton and wool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Cotton and cellulosic	1	4	6	5	2	5	7	258	560	830	985	172	2,835	630	33									
Cotton and non-cellulosic	161	0	174	189	4	324	1,106	2,408	1,723	5,845	3,573	1,581	17,088	5,392	5,071									
Cotton and glass	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Cotton and other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Wool and cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Wool and non-cellulosic	108	263	443	300	346	222	1,327	110	177	1,258	2,161	1,389	8,104	1,450	647									
Wool and other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Cotton, wool, and cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Cotton, wool, and non-cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Cellulosic and non-cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Total mixed fiber	270	267	623	494	352	551	2,440	2,776	2,460	7,933	6,719	3,142	28,027	7,472	5,751									
COTTON AND NON-CELLULOSIC																								
Broadcloth	59	0	0	0	0	0	0	511	465	873	1,478	253	3,639	1,999	2,280									
Duck	26	0	0	0	0	0	69	67	27	241	180	64	674	101	0									
Oxford	6	0	92	72	4	99	15	110	377	496	579	42	1,892	931	1,311									
Poplin	0	0	0	0	0	0	64	176	0	0	0	0	783	0	0									
Sateen	70	0	82	117	0	159	394	917	458	1,475	811	930	5,413	1,298	737									
Twill	0	0	0	0	0	0	85	257	167	2,668	203	185	3,565	677	0									
Tropical	0	0	0	0	0	0	0	74	68	-33	32	14	155	0	0									
Cord	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
Other broadwoven fabrics	0	0	0	0	0	0	0	289	156	119	287	93	944	381	742									
Webbing	0	0	0	1	0	1	0	6	5	8	3	0	24	4	1									
Total cotton and non-cellulosic	161	0	174	190	4	323	1,106	2,407	1,723	5,847	3,573	1,581	17,089	5,391	5,071									

Based on data from the Defense Supply Agency, Department of Defense.

Table 14.--Cotton: Exports by staple length and by countries of destination, United States, February and March 1967 and cumulative totals since August 1, 1966

Country of destination	February 1967					March 1967					Cumulative totals since August 1, 1966				
	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Running bales	Running bales	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Running bales	Running bales	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Running bales	Running bales
	1/	1/	1/	Total	Total	1/	1/	1/	Total	Total	1/	1/	1/	Total	Total
Europe															
United Kingdom	1,593	8,674	4,255	14,522	211	9,478	2,787	12,476	4,819	77,001	30,048	111,868			
Austria	0	344	0	344	0	790	0	790	1,058	2,958	0	4,016			
Belgium and Luxembourg	120	3,208	0	3,328	0	4,703	310	5,013	1,408	43,204	781	45,393			
Denmark	0	507	0	507	0	450	0	450	0	5,499	0	5,499			
Ireland (Eire)	0	375	0	375	0	2,704	75	2,779	0	8,849	75	8,924			
Finland	0	1,900	0	1,900	0	0	0	0	0	9,663	985	10,648			
France	1,474	14,794	1,712	17,980	675	11,282	881	12,838	9,833	103,712	11,941	125,486			
Germany (West)	1,677	8,908	150	10,735	1,528	13,813	0	15,341	9,394	121,500	1,914	132,808			
Italy	178	21,303	6,819	28,300	122	36,367	2,021	38,510	1,688	166,417	18,517	186,622			
Netherlands	178	3,241	7	3,426	329	3,207	916	4,452	1,563	21,751	1,207	24,521			
Norway	0	1,108	250	1,358	0	714	250	964	0	7,032	1,854	8,886			
Portugal	43	249	0	292	0	151	0	151	43	550	0	593			
Spain	0	102	0	102	0	100	0	100	0	677	2	679			
Sweden	0	4,187	1,613	5,800	0	2,715	676	3,391	0	40,894	11,832	52,726			
Switzerland	213	4,734	50	4,997	1,553	6,505	700	8,758	8,094	51,925	4,657	64,676			
Yugoslavia	0	1,553	0	1,553	0	0	0	0	287	120,106	14,815	135,208			
Other	227	2	2	231	219	8,032	0	8,251	652	57,926	4,738	63,316			
Total Europe	5,703	75,189	14,858	95,750	4,637	101,011	8,616	114,264	109,670	1,094,602	988,742	2,193,014			
Other Countries															
Canada	344	29,928	7,331	37,603	420	20,002	6,384	26,806	1,692	152,520	31,125	185,337			
Colombia	0	0	0	0	0	0	0	0	0	1,295	0	1,295			
Bolivia	0	0	0	0	0	0	0	0	0	2,952	1,243	4,195			
Chile	177	113	0	290	446	242	0	688	885	1,142	107	2,134			
India	7,764	33,259	190	41,213	1,876	1,223	0	3,099	59,060	126,416	1,907	187,383			
Pakistan	0	0	0	0	0	0	0	0	2,580	76	0	2,656			
Indonesia	0	0	0	0	1,084	36,239	4,065	41,388	2,385	104,683	23,383	130,451			
Korea	1,929	21,589	25,815	49,333	631	7,477	4,559	12,667	9,153	109,318	118,818	237,289			
Hong Kong	0	1,327	16,162	17,489	107	1,021	15,192	16,320	107	13,191	123,405	136,703			
Taiwan	1,079	23,894	19,309	44,282	1,739	14,248	8,215	24,202	7,772	106,403	155,649	269,824			
Japan	248	55,403	83,725	139,376	148	55,580	67,950	123,678	20,410	439,032	524,979	984,421			
Australia	0	1,186	25	1,211	53	1,113	138	1,304	107	9,594	3,786	13,487			
Morocco	0	0	0	0	0	0	0	0	0	9,632	0	9,632			
Republic of South Africa	825	1,738	1,196	3,759	581	3,271	668	4,520	5,519	18,348	4,340	28,207			
Other	70	19,659	8,184	27,913	498	24,149	7,783	32,430	8,130	185,129	69,376	262,635			
World Total	18,139	263,285	176,795	458,219	12,220	265,576	123,570	401,366	156,639	2,119,395	1,161,484	3,437,518			

1/ Includes American Egyptian and Sea Island Cotton.

Bureau of the Census.

Table 15.--Cotton: Exports by staple length and by countries of destination, United States, February and March 1966 and cumulative totals since August 1, 1965

Country of destination	February 1966				March 1966				Cumulative totals since August 1, 1965			
	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Running bales	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Running bales	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Running bales
	1/	1/	1/		1/	1/	1/		1/	1/	1/	
Europe												
United Kingdom	4,851	9,160	4,716	18,727	1,320	6,013	4,730	12,053	6,900	64,692	36,866	108,458
Austria	0	0	0	0	0	0	0	0	0	1,141	0	1,317
Belgium and Luxembourg	361	2,231	150	2,742	250	1,045	0	1,295	2,451	32,549	1,250	36,250
Denmark	0	2,293	0	2,293	0	50	0	50	0	4,441	0	4,441
Ireland (Erie)	0	242	0	242	0	336	0	336	0	2,811	0	2,811
Finland	0	199	0	199	0	899	0	899	0	3,249	0	3,249
France	1,086	8,192	613	9,891	450	8,432	258	9,140	9,468	69,708	6,720	85,896
Germany (West)	1,400	3,703	175	5,278	560	6,126	375	7,061	9,805	62,326	1,532	73,663
Italy	296	6,531	1,437	8,264	702	6,490	1,774	8,966	4,220	55,397	10,988	70,605
Netherlands	2,671	2,784	0	5,455	6,765	2,862	0	9,627	15,857	15,539	0	31,396
Norway	0	400	590	990	0	350	0	350	0	7,024	1,599	8,623
Portugal	115	0	0	115	350	519	0	869	1,765	2,661	400	4,826
Spain	100	2,187	181	2,468	250	1,787	127	2,164	2,039	6,159	638	8,836
Sweden	0	1,892	2,202	4,094	0	1,215	2,714	3,929	0	35,783	15,787	51,570
Switzerland	0	730	600	1,330	27	1,529	476	2,032	2,686	22,863	5,560	31,109
Yugoslavia	0	0	0	0	0	0	0	0	293	100,701	15,748	116,742
Other	218	13,809	1,480	15,507	0	7,992	985	8,977	706	41,452	5,274	47,432
Total Europe	11,098	54,353	12,144	77,595	10,674	45,645	11,439	67,758	56,366	528,496	104,734	689,596
Other countries												
Canada	100	17,817	5,424	23,341	91	22,596	8,026	30,713	9,800	158,532	40,330	208,662
Colombia	0	0	0	0	0	0	0	0	396	55,990	0	56,386
Bolivia	0	0	0	0	0	0	0	0	760	1,861	861	3,482
Chile	0	0	0	0	189	0	0	189	1,624	15	1,098	2,737
India	0	0	0	0	2,904	2,304	0	5,208	13,282	18,399	0	31,681
Pakistan	0	390	0	390	0	0	0	0	4,066	1,532	0	5,598
Indonesia	0	0	0	0	0	0	0	0	0	0	0	0
Korea	202	1,598	4,440	6,240	750	3,491	2,607	6,848	4,016	71,555	118,500	194,071
Hong Kong	0	986	4,359	5,345	0	1,420	11,342	12,762	0	8,372	63,730	72,102
Taiwan	424	9,324	17,823	27,571	512	5,684	8,665	14,861	4,856	47,146	87,598	139,600
Japan	202	30,648	52,157	83,007	458	25,114	43,388	68,960	2,618	151,683	395,369	549,670
Australia	205	3,307	3,368	6,880	102	2,024	1,717	3,843	901	14,597	11,768	27,286
Morocco	0	2,813	0	2,813	0	1,895	0	1,895	0	10,280	0	10,280
Republic of South Africa	110	1,663	60	1,833	594	767	655	2,016	1,317	14,373	6,734	22,424
Other	741	8,649	9,692	19,082	430	11,750	8,629	20,809	5,756	144,243	69,132	219,131
World Total	13,082	131,548	109,467	254,097	16,704	122,690	96,468	235,862	105,758	1,227,074	899,874	2,232,706

1/ Includes American-Egyptian and Sea Island cotton.
Bureau of the Census.

Table 16.--Cotton: Supply and distribution in the foreign Free World, 1963/64 to 1966/67 (August-July marketing year)

Item	1963/64	1964/65	1965/66 1/	1966/67 2/
	Million bales	Million bales	Million bales	Million bales
Starting carryover 3/	9.6	10.2	10.3	10.3
Production	22.0	22.9	23.5	22.5
Imports from United States	5.5	4.0	2.9	4.9
Total supply	37.1	37.1	36.7	37.7
Consumption	24.4	25.0	24.9	25.8
Exports to United States, net exports to Communist countries, and destroyed	2.5	1.8	1.5	1.8
Total disappearance	26.9	26.8	26.4	27.6
Ending carryover	10.2	10.3	10.3	10.1

1/ Preliminary.

2/ Estimated.

3/ Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

Table 17.--Special programs of the U.S. Government for financing cotton exports: Fiscal years 1963/64 to 1966/67 1/

Program	1963/64		1964/65		1965/66		1966/67 2/	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Million dollars	Million bales 3/	Million dollars	Million bales 3/	Million dollars	Million bales 3/	Million dollars	Million bales 3/
Public Law 87-195 (AID) 4/	1.8	5/	2.0	5/	0.9	5/	6/	5/
Export-Import Bank 7/	61.4	0.5	61.5	0.5	71.6	0.6	102.4	0.8
Public Law 480 Title I	115.2	.9	104.0	.7	42.6	.3	90.5	.7
Title IV	5.4	5/	14.5	.1	27.0	.2	69.5	.6
Total 8/	183.8	1.4	182.0	1.4	142.1	1.2	262.6	2.1
Barter	20.3	0.2	54.2	0.4	53.7	0.4	9/29.0	9/0.3

1/ Authorized for delivery and shipment.

2/ Preliminary. Data through May 15, 1967.

3/ Running bales partly estimated.

4/ Mutual Security program discontinued. Superseded by PL87-195 (AID). Data from disbursements.

5/ Less than 50,000 bales. 6/ Less than \$50,000.

7/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk.

8/ Totals made from unrounded data.

9/ July 1966-March 1967.

Table 18.--Cotton other than extra-long staple: Supply and distribution, United States, 1950 to date

Year beginning August 1	Supply					Distribution				
	Carryover beginning of season	Produc- tion 1/ of season	Net imports	City crop	Total	Consump- tion	Net exports	De- stroyed	Total	
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	
1950	6,781.1	9,788.6	67.6	28.0	16,665.3	3/10,357.0	4,107.7	27.0	14,491.7	
1951	2,195.5	14,982.7	26.1	40.0	17,244.3	3/9,116.5	5,514.8	35.0	14,666.3	
1952	2,741.1	15,030.6	60.7	42.0	17,874.4	3/9,358.1	3,048.2	50.0	12,456.2	
1953	5,511.0	16,295.0	49.5	43.0	21,898.6	8,475.5	3,760.5	75.0	12,311.0	
1954	9,569.5	13,504.1	47.9	46.0	23,167.5	8,729.9	3,445.1	60.0	12,234.9	
1955	11,028.5	14,591.4	50.7	47.0	25,717.6	3/9,084.7	2,194.4	---	11,279.1	
1956	14,399.0	12,928.1	43.3	50.0	27,420.4	3/8,496.2	7,539.8	---	16,036.0	
1957	11,269.3	10,782.5	96.6	58.0	22,206.4	3/7,899.8	5,707.1	---	13,606.8	
1958	8,615.3	11,291.3	51.0	51.0	20,008.6	3/8,593.7	2,766.0	---	11,359.6	
1959	8,732.6	14,435.3	47.5	50.0	23,265.5	8,879.4	7,178.2	---	16,057.6	
1960	7,404.3	14,286.9	41.5	63.0	21,795.7	3/8,131.2	6,625.0	---	14,756.3	
1961	7,089.5	14,323.1	68.2	64.0	21,544.9	3/8,783.2	4,905.8	---	13,689.0	
1962	7,741.0	14,711.7	54.2	68.0	22,574.9	3/8,258.3	3,348.2	---	11,606.5	
1963	11,016.0	15,036.2	4/54.3	102.0	26,208.5	3/8,468.0	5,660.8	---	14,128.8	
1964	12,125.1	15,060.3	4/34.3	70.0	27,289.7	9,018.6	4,038.4	---	13,057.0	
1965	14,031.3	14,677.1	4/32.4	87.6	28,828.4	9,355.9	2,936.4	---	12,292.3	
1966 5/	16,574.0	6/9,491.2	35.0	70.0	26,170.2	9,400.0	4,970.0	---	14,370.0	

1/ Includes in-season ginnings. 2/ Running bales except imports which are in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Imports for consumption. 5/ Preliminary and estimated. 6/ Based on Crop Reporting Board report of May 8, 1967.

Table 19.--Extra-long staple cotton: Supply and distribution, United States, 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Carryover	Produc-	Imports	Total	Consump-	Exports	Total
	beginning of season	tion			tion		
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bales 2/	bales 2/	bales 2/	bales 2/	bales 2/	bales 2/	bales 2/
1950	65.0	62.2	121.2	248.4	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	48.3	93.5	132.5	274.3	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	0.4	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	93.1	272.0	3/112.2	57.9	170.1
1957	53.3	79.7	44.6	177.6	3/99.4	9.7	109.1
1958	121.7	81.9	85.5	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	83.2	304.6	137.3	4.2	141.5
1960	154.4	66.0	85.7	306.1	3/148.1	7.4	155.4
1961	138.3	61.0	84.2	283.6	3/170.6	7.1	177.7
1962	5/90.4	109.8	82.4	282.6	3/160.6	2.7	163.3
1963	5/199.6	161.2	80.5	441.3	3/140.7	1.6	142.3
1964	5/253.2	116.7	82.7	452.6	152.3	21.2	173.5
1965	5/259.3	85.6	87.6	432.5	140.9	5.7	146.6
1966 6/	5/288.5	7/71.2	8/85.6	445.3	140.0	9/30.0	170.0

1/ Includes American-Egyptian, Sea Island and foreign-grown cotton. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis August 1-July 31. 4/ Less than 50 bales. 5/ Foreign stockpile cotton included by the Bureau of the Census as of August 1 was 7,168 bales in 1962, 61,168 bales in 1963, 27,474 bales in 1964, 18,307 bales in 1965, and 12,500 bales in 1966. In bond cotton is not included; 116,609 bales as of August 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. 6/ Preliminary and estimated. 7/ Crop Reporting Board report of May 8, 1967. 8/ Import quota. 9/ Includes foreign-grown cotton released from the national stockpile.

Table 20.—Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total
	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	Percent	1,000 acres
Planted acreage 5/									
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,866	16.6	29,353
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843
1964	1,339	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,836
1965	1,274	9.0	6,435	45.5	4,094	28.9	2,349	16.6	14,152
1966	1,031	10.0	4,712	45.5	2,989	28.9	1,617	15.6	10,349
1967 6/	985	9.9	4,585	45.9	2,871	28.8	1,534	15.4	9,975
Harvested acreage									
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921
1953	2,347	9.6	9,920	40.8	7,028	28.9	5,046	20.7	24,341
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615
1957	1,284	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212
1964	1,306	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,057
1965	1,241	9.1	6,120	45.0	3,974	29.2	2,270	16.7	13,615
1966 7/	1,006	10.5	4,348	45.5	2,776	29.1	1,424	14.9	9,554
Yield per acre on harvested acreage									
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States
	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950	764	641	204	193	307	343	209	276	269
1951	625	657	163	204	322	336	331	261	269
1952	629	705	164	199	366	355	277	278	280
1953	646	716	230	215	385	401	275	317	324
1954	862	782	235	246	395	436	296	322	341
1955	818	851	281	261	536	441	405	334	417
1956	957	919	269	291	499	450	359	363	409
1957	974	941	290	310	392	481	334	381	388
1958	983	965	382	320	430	473	422	374	466
1959	975	966	330	335	546	471	386	370	461
1960	937	982	331	345	497	494	371	376	446
1961	959	992	343	339	489	537	338	384	438
1962	1,056	1,003	339	341	510	556	363	404	457
1963	1,034	1,025	354	354	642	579	461	421	517
1964	1,031	1,017	338	360	643	587	488	431	517
1965	1,047		394		610		453		527
1966 7/	918		375		532		392		480

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Based on March 1967 intentions. 7/ Crop Reporting Board report of May 8, 1967. 8/ Trend yield is 5-year centered average yield.

Table 21.--Cotton: Yield and production with comparisons,
1960-64 average and 1965, 1966

State	Yield per harvested acre			Production ^{1/} 500 lb. gross weight bales			Bales ginned as reported by Census (500 lb. gross weight)	
	1960- 64 av.	1965	1966	1960- 64 av.	1965	1966	1965	1966
	Pounds	Pounds	Pounds	1,000 bales	1,000 bales	1,000 bales	Bales	Bales
N.C.	373	287	290	302	221	94	227,507	96,712
S.C.	394	486	442	457	497	282	492,670	280,035
Ga.	403	467	398	555	563	316	558,393	313,190
Tenn.	559	611	475	603	637	363	632,974	361,666
Ala.	428	505	392	769	853	461	860,796	463,255
Mo.	559	559	408	435	390	162	389,194	161,430
Miss.	586	678	651	1,845	2,026	1,353	2,025,623	1,353,935
Ark.	539	572	418	1,462	1,441	756	1,449,548	760,124
La.	507	540	602	560	562	449	559,566	448,686
Okla.	275	319	270	352	369	214	364,149	211,320
Texas	347	402	385	4,480	4,668	3,182	4,691,284	3,197,756
N.Mex.	683	644	648	278	233	181	214,012	168,198
Ariz.	1,026	1,108	979	851	787	515	781,892	511,787
Calif.	1,072	1,116	952	1,803	1,690	1,228	1,696,297	1,231,195
Other States ^{2/}	410	362	359	43	36	19	28,668	15,676
U.S.	475	527	480	14,795	14,973	9,575	14,972,573	9,574,965
Other States								
Va.	355	273	180	10.7	8.3	2.3	6,552	2,148
Fla.	337	305	336	16.4	14.0	10.0	12,129	8,304
Ill.	408	458	354	1.8	2.2	.4	3/ ---	3/ ---
Ky.	556	619	525	7.8	8.0	2.8	3/ 6,262	3/ 1,497
Nev.	854	614	813	6.0	3.7	3.7	3,725	3,727
Amer.-								
Egypt. ^{4/}								
Texas	524	530	392	35.5	29.0	22.9	33,521	27,012
N.Mex.	488	408	408	19.4	13.1	13.0	8,602	8,964
Ariz.	582	657	507	49.8	45.2	36.3	5/ 46,105	5/ 36,907
Calif.	566	875	628	.8	.9	.7	5/ ---	5/ ---
Total								
A.-E.	542	563	447	105.4	88.2	72.9	88,228	72,883

^{1/} Equivalent 500-pound gross weight bales ginned, as reported by the Bureau of the Census with an allowance made for interstate movement of seed cotton for ginning, rounded to thousands, by States. ^{2/} Sums of acreage and production for "other States" rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant, are shown separately. ^{3/} Illinois and Kentucky combined. ^{4/} Included in State and United States totals. ^{5/} Arizona and California combined.

Crop Reporting Board, Statistical Reporting Service.

Table 22.--Cotton: Acreage, planted and harvested, and yield per planted acre, by States, 1960-64 average, and 1965, 1966

State	Planted acres			Harvested acres			Yield per planted acre		
	1960- 64 av.	1965	1966	1960- 64 av.	1965	1966	1960- 64 av.	1965	1966
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Pounds	Pounds	Pounds
N.C.:	406	387	244	389	368	155	358	273	184
S.C.:	571	501	355	557	489	305	385	474	379
Ga.:	680	593	403	662	577	380	392	454	376
Tenn.:	532	507	398	519	499	365	544	601	436
Ala.:	886	830	589	886	809	564	419	493	375
Mo.:	384	341	255	374	334	190	544	547	304
Miss.:	1,573	1,471	1,032	1,517	1,430	995	566	659	628
Ark.:	1,346	1,250	930	1,301	1,205	865	521	552	389
La.:	554	516	367	530	498	357	486	521	585
Okla.:	654	585	447	610	555	380	258	303	229
Texas:	6,650	5,850	4,265	6,182	5,565	3,968	323	382	358
N.Mex.:	207	182	142	194	173	134	643	612	612
Ariz.:	405	345	255	397	340	252	1,007	1,092	968
Calif.:	827	744	632	809	725	618	1,049	1,088	931
Other States 1/:	53	50	35	50	48	26	387	347	260
U.S.:	15,728	14,152	10,349	14,956	13,615	9,554	452	507	443
Other States									
Va.:	15.2	15.0	10.8	14.5	14.5	6.1	338	264	101
Fla.:	24.5	23.1	15.5	23.3	22.0	14.3	320	291	310
Ill.:	2.2	2.5	2.1	2.0	2.3	.5	373	422	84
Ky.:	7.2	6.4	4.6	6.7	6.2	2.5	521	599	285
Nev.:	3.6	3.0	2.3	3.4	2.9	2.2	813	594	778
Amer.-Egypt. 2/:									
Texas:	33.9	27.6	29.0	32.3	26.2	28.0	498	503	378
N.Mex.:	19.3	15.7	16.0	18.8	15.2	15.3	475	395	390
Ariz.:	41.2	33.5	34.5	40.3	32.9	34.2	570	646	502
Calif.:	.6	.5	.6	.6	.5	.5	526	808	523
Total									
A.-E.:	95.0	77.3	80.1	92.0	74.8	78.0	525	545	435

1/ Sums of acreage and production for "Other States" rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant, are shown separately.

2/ Included in State and United States totals.

Table 23.--Production and percentage distribution of cotton by regions,
United States, 1935 to date

Crop year begin- ning Aug. 1	Production					Percentage of U.S. crop			
	West	South-	Delta	South-	United	West	South-	Delta	South-
	<u>1/</u>	<u>west</u>	<u>States</u>	<u>east</u>	<u>States</u>	<u>1/</u>	<u>west</u>	<u>States</u>	<u>east</u>
	<u>500 lb.</u>	<u>500 lb.</u>	<u>500 lb.</u>	<u>500 lb.</u>	<u>500 lb.</u>				
	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>gr. wt.</u>	<u>Pct.</u>	<u>Pct.</u>	<u>Pct.</u>	<u>Pct.</u>
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962	3,128	5,037	4,724	1,978	14,867	21	34	32	13
1963	2,083	4,753	5,423	2,328	15,334	19	31	35	15
1964	2,822	4,410	5,483	2,467	15,182	19	29	36	16
1965	2,714	5,037	5,066	2,156	14,973	18	34	34	14
1966 <u>5/</u>	1,928	3,396	3,086	1,165	9,575	20	36	32	12

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of May 8, 1967.

Table 24.--Upland cotton: Signup under 1967/68 program

State	Total acreage allotment 1/	Total cotton farms 1/	Cotton farms signed up	Acreage allotment on cotton farms signed up	Intended acreage diversion	Diverted acreage as percent of total allotment 2/
	<u>Acres</u>	<u>Number</u>	<u>Number</u>	<u>Acres</u>	<u>Acres</u>	<u>Percent</u>
Alabama	935,900	69,992	62,395	878,400	295,800	32
Arizona	328,100	2,512	2,391	326,700	111,300	34
Arkansas	1,308,700	35,184	31,129	1,279,700	406,800	32
California	734,200	8,228	7,398	722,100	146,500	20
Florida	32,700	4,201	2,577	25,900	8,900	34
Georgia	798,400	47,933	38,043	678,200	235,500	35
Illinois	2,700	118	79	2,700	900	33
Kansas	---	1	1	---	---	--
Kentucky	7,000	446	316	6,700	2,200	33
Louisiana	544,800	20,665	18,890	519,700	172,300	33
Mississippi	1,523,300	61,221	55,977	1,494,200	496,200	33
Missouri	358,100	13,050	12,628	356,500	103,500	29
Nevada	3,400	15	15	3,400	1,200	35
New Mexico	171,300	4,523	4,206	167,600	46,800	28
N. Carolina	453,900	53,264	44,686	407,400	138,600	34
Oklahoma	740,800	27,157	21,609	682,800	230,000	34
S. Carolina	667,200	49,114	38,022	575,100	196,900	34
Tennessee	540,500	42,092	38,865	526,300	160,800	31
Texas	6,615,500	120,996	105,261	6,283,200	2,109,200	34
Virginia	15,900	3,233	2,658	14,300	4,700	33
Total	15,782,400	563,945	487,146	14,950,900	4,868,100	33

1/ Includes farms and allotments which cannot participate because of zero permitted acreages due to participation in CRP, CAP, or CCP.

2/ Total allotments on farms signed up.

Table 25.--Cotton and cottonseed: Season average price received by farmers and value of production, 1965 and 1966 crops 1/

State	Cotton				Cottonseed			
	Price per		Value of		Price per		Value of	
	pound		production		ton		production	
	1965 2/	1966 3/	1965	1966	1965	1966	1965	1966
			1,000	1,000			1,000	1,000
	Cents	Cents	dollars	dollars	Dollars	Dollars	dollars	dollars
N. C.	29.32	21.9	32,334	10,281	44.00	64.60	3,916	2,519
S. C.	29.63	22.3	73,585	31,406	44.60	63.90	8,920	7,476
Ga.	27.96	19.8	78,639	31,302	44.90	65.50	10,192	8,515
Tenn.	29.06	22.2	92,531	40,260	46.00	67.10	11,730	10,065
Ala.	28.89	20.4	123,251	47,004	43.90	62.40	15,014	11,856
Mo.	28.41	22.1	55,396	17,892	44.90	62.40	7,184	4,243
Miss.	29.17	21.5	295,474	145,485	48.90	69.80	40,391	39,297
Ark.	28.48	21.7	205,182	81,983	47.00	65.60	27,824	20,664
La.	28.47	21.2	79,971	47,545	45.80	68.60	10,442	12,691
Okla.	25.94	17.0	47,912	18,203	46.00	65.50	6,946	5,895
Texas	26.12	17.0	609,361	270,768	46.90	67.40	89,110	88,968
N. Mex.	31.21	27.4	36,225	24,722	49.60	70.50	4,712	5,288
Ariz.	29.29	22.0	115,039	56,560	47.30	58.70	15,325	12,327
Calif.	30.30	26.9	256,039	165,176	47.00	61.40	32,101	30,700
Other States <u>4/</u>	28.44	21.6	5,149	2,072	41.60	60.30	605	471
U. S.	28.14	20.7	2,106,088	990,659	46.70	65.90	284,412	260,975
Other States								
Va.	29.15	21.2	1,203	243	38.00	55.00	125	50
Fla.	27.90	19.6	1,955	984	40.00	63.00	228	258
Ill.	28.63	22.3	315	41	42.00	60.00	38	12
Ky.	28.77	21.9	1,154	301	45.00	62.50	144	69
Nev.	28.03	27.0	522	503	47.00	55.00	70	82
Amer.-Egypt. <u>5/</u>								
Texas	48.9	49.0	6,791	5,375	---	---	---	---
N. Mex.	49.1	49.8	3,042	3,107	---	---	---	---
Ariz.	47.4	47.2	10,251	8,181	---	---	---	---
Calif.	42.8	47.0	180	148	---	---	---	---
Total								
A.-E.	48.1	48.2	20,264	16,811	---	---	---	---

1/ 1966 crop preliminary. 2/ Allowance made for unredeemed loans at the end of season. 3/ Average price to April 1, 1967, including an allowance for unredeemed loans. 4/ Sums for "other States" rounded for inclusion in United States totals. Data for these States are shown separately. 5/ Included in State and United States totals.

Crop Reporting Board, Statistical Reporting Service.

Table 26.--Estimated percent of production sold each month of the crop marketing year, 1965 and 1966 crops

1965 crop													
State	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total through July 1/
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
N.C.	0	9	28	18	5	3	1	1	1	1	0	0	67
S.C.	1	21	28	9	2	1	1	2	1	1	1	0	68
Ga.	1	7	9	8	2	1	1	1	0	0	0	0	30
Tenn.	0	12	42	23	2	2	1	1	1	1	0	0	85
Ala.	1	14	31	19	2	1	1	1	0	1	1	0	72
Mo.	0	15	53	15	2	1	0	0	1	0	0	0	87
Miss.	0	5	20	12	3	7	3	3	2	2	1	0	58
Ark.	0	5	25	27	8	3	1	1	1	1	0	0	72
La.	1	9	29	23	6	3	2	1	1	1	0	0	76
Okla.	0	1	5	16	26	13	4	3	2	3	2	1	76
Texas 2/	5	4	4	6	11	12	3	1	1	1	1	1	50
N. Mex.	0	0	9	21	16	5	3	2	1	1	3	1	62
Ariz.	0	0	4	14	16	9	8	5	1	2	2	0	61
Calif.	0	0	6	26	17	14	10	6	4	3	3	3	92
U.S. 2/	1.8	5.7	15.2	14.6	8.8	7.8	3.3	2.1	1.6	1.5	1.2	0.6	64.2
1966 crop - preliminary													
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Total through March 3/				
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent				
N.C.	0	1	21	26	18	6	6	1	79				
S.C.	0	13	30	18	11	15	2	3	92				
Ga.	0	8	11	6	4	2	2	2	35				
Tenn.	0	5	37	35	11	3	1	2	94				
Ala.	1	7	22	21	7	5	1	2	66				
Mo.	0	2	42	41	8	4	1	1	99				
Miss.	0	3	19	31	10	14	5	3	85				
Ark.	0	2	21	41	20	7	2	1	94				
La.	0	5	20	28	17	15	2	2	89				
Okla.	0	0	4	15	22	18	2	2	63				
Texas 2/	5	5	6	9	12	20	3	2	62				
N. Mex.	0	1	8	25	30	9	3	2	78				
Ariz.	0	0	8	28	29	15	6	4	90				
Calif.	0	1	14	29	23	13	3	3	86				
U.S. 2/	1.6	4.0	14.5	21.8	15.0	13.8	3.2	2.2	76.1				

Percent of five tenths or less shown as "0".

1/ Excludes unredeemed loans on August 1, 1966.

2/ A small percent for July is included in August.

3/ Excludes unredeemed loans and cotton still in producers' hands on April 1, 1967.

Table 27.--Commodity Credit Corporation stocks of cotton,
United States, August 1, 1966, to date

Date	Total	Upland			Extra-long staple 1/			
		Owned 2/	Under loan	Total	Owned 3/	Under loan	Total	
	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>
1966								
Aug. 1	12,239	12,052	---	12,052	187	---	187	
Aug. 5	12,239	12,052	---	12,052	187	---	187	
Aug. 12	12,052	11,865	---	11,865	187	---	187	
Aug. 19	12,052	11,865	---	11,865	187	---	187	
Aug. 26	11,836	11,650	---	11,650	186	---	186	
Sept. 2	11,836	11,650	4/	11,650	186	---	186	
Sept. 9	11,587	11,398	4	11,402	185	---	185	
Sept. 16	11,596	11,398	13	11,411	185	---	185	
Sept. 23	11,285	11,067	33	11,100	185	---	185	
Sept. 30	11,313	11,067	61	11,128	185	---	185	
Oct. 7	10,972	10,693	96	10,789	183	---	183	
Oct. 14	11,033	10,693	157	10,850	183	---	183	
Oct. 21	10,752	10,354	218	10,572	180	---	180	
Oct. 28	10,838	10,354	304	10,658	180	---	180	
Nov. 4	10,605	10,007	422	10,429	176	4/	176	
Nov. 11	10,734	10,007	552	10,559	175	4/	175	
Nov. 18	10,387	9,478	736	10,214	173	4/	173	
Nov. 25	10,512	9,478	859	10,337	173	2	175	
Dec. 2	10,049	8,809	1,066	9,875	171	3	174	
Dec. 9	10,210	8,809	1,225	10,034	171	5	176	
Dec. 16	9,850	8,272	1,402	9,674	168	8	176	
Dec. 23	10,008	8,272	1,558	9,830	168	10	178	
Dec. 30	9,654	7,804	1,671	9,475	167	12	179	
1967								
Jan. 6	9,672	7,804	1,688	9,492	167	13	180	
Jan. 13	9,953	7,630	2,141	9,771	167	15	182	
Jan. 20	10,078	7,630	2,265	9,895	167	16	183	
Jan. 27	9,919	7,406	2,327	9,732	166	21	187	
Feb. 3	9,948	7,406	2,353	9,758	166	24	190	
Feb. 10	9,835	7,306	2,337	9,643	166	26	192	
Feb. 17	9,838	7,306	2,339	9,645	166	27	193	
Feb. 24	9,708	7,177	2,337	9,514	166	28	194	
Mar. 3	9,669	7,177	2,299	9,476	165	28	193	
Mar. 10	9,594	7,105	2,297	9,402	163	29	192	
Mar. 17	9,584	7,105	2,288	9,393	163	28	191	
Mar. 24	9,427	6,994	2,245	9,239	162	26	188	
Mar. 31	9,374	6,994	2,194	9,188	162	24	186	
Apr. 7	8,583	6,209	2,189	8,398	161	24	185	
Apr. 14	8,563	6,209	2,167	8,376	161	26	187	
Apr. 21	8,137	5,810	2,135	7,945	161	31	192	
Apr. 28	8,081	5,810	2,079	7,889	161	31	192	
May 5	7,865	5,621	2,052	7,673	161	31	192	
May 12	7,819	5,621	2,006	7,627	161	31	192	

1/ Includes American-Egyptian and Sea Island.

2/ Excludes cotton sold for delivery after July 31, 1967.

3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 4/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 28.--Commodity Credit Corporation stocks of cotton,
United States, August 1, 1965-July 31, 1966

Date	Total	Upland			Extra-long staple 1/			
		Owed 2/	Under loan	Total	Owed 3/	Under loan	Total	
	bales	bales	bales	bales	bales	bales	bales	bales
1965								
August 1	11,546	11,376	---	11,376	170	---	---	170
August 6	11,546	11,376	---	11,376	170	---	---	170
August 13	11,467	11,297	---	11,297	170	---	---	170
August 20	11,476	11,297	10	11,307	169	---	---	169
August 27	11,303	11,117	17	11,134	169	---	---	169
September 3	11,306	11,117	20	11,137	169	---	---	169
September 10	11,172	10,975	28	11,003	169	---	---	169
September 17	11,216	10,975	72	11,047	169	---	---	169
September 24	11,111	10,806	137	10,943	168	---	---	168
October 1	11,232	10,806	258	11,064	168	---	---	168
October 8	11,061	10,496	397	10,893	168	---	---	168
October 15	11,158	10,496	495	10,991	167	---	---	167
October 22	11,152	10,323	662	10,985	167	---	---	167
October 29	11,373	10,323	883	11,206	167	---	---	167
November 5	11,572	10,240	1,165	11,405	167	---	---	167
November 12	11,934	10,240	1,527	11,767	166	1	---	167
November 19	12,207	10,142	1,898	12,040	165	2	---	167
November 26	12,531	10,142	2,222	12,364	163	4	---	167
December 3	12,877	10,076	2,632	12,708	163	6	---	169
December 10	13,234	10,076	2,988	13,064	162	8	---	170
December 17	13,528	10,019	3,338	13,357	162	9	---	171
December 24	13,881	10,019	3,689	13,708	162	11	---	173
December 31	14,130	9,965	3,991	13,956	162	12	---	174
January 7	14,508	9,965	4,368	14,333	162	13	---	175
January 14	14,820	9,920	4,724	14,644	162	14	---	176
January 21	15,102	9,920	5,005	14,925	162	15	---	177
January 28	15,279	9,850	5,252	15,102	162	15	---	177
February 4	15,474	9,850	5,447	15,297	162	15	---	177
February 11	15,568	9,797	5,594	15,391	161	16	---	177
February 18	15,672	9,797	5,697	15,494	161	17	---	178
February 25	15,709	9,750	5,779	15,529	161	19	---	180
March 4	15,755	9,750	5,824	15,574	161	20	---	181
March 11	15,598	9,576	5,840	15,416	160	22	---	182
March 18	15,610	9,576	5,852	15,428	160	22	---	182
March 25	15,042	9,003	5,854	14,857	160	25	---	185
April 1	15,030	9,003	5,839	14,842	160	28	---	188
April 8	14,483	8,487	5,806	14,293	160	30	---	190
April 15	14,459	8,487	5,781	14,268	160	31	---	191
April 22	14,291	8,158	5,943	14,101	159	31	---	190
April 29	14,092	8,158	5,742	13,900	159	33	---	192
May 6	13,818	7,918	5,708	13,626	159	33	---	192
May 13	13,791	7,918	5,681	13,599	159	33	---	192
May 20	13,484	7,651	5,641	13,292	159	33	---	192
May 27	13,442	7,651	5,599	13,250	159	33	---	192
June 3	13,089	7,342	5,555	12,897	159	33	---	192
June 10	13,063	7,353	5,519	12,872	158	33	---	191
June 17	12,781	7,150	5,440	12,590	158	33	---	191
June 24	12,762	7,204	5,367	12,571	158	33	---	191
July 1	12,586	7,075	5,321	12,396	158	32	---	190
July 8	12,547	7,075	5,283	12,358	158	31	---	189
July 15	12,404	6,971	5,246	12,217	157	30	---	187
July 22	12,128	6,971	4,970	11,941	157	30	---	187
July 29	12,239	7,316	4,737	12,052	157	30	---	187

1/ Includes American-Egyptian and Sea Island.

2/ Excludes cotton sold from March 9 and through July 27 for delivery after July 31, 1966.

3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition.
Agricultural Stabilization and Conservation Service.

Table 29.--CCC cotton inventory: Stocks, August 1, 1966, and May 17, 1967, and cotton sold under NO-C-31 since March 7, 1966

Staple	Inventory		Current inventory	
	July 31, 1966		May 17, 1967	
	Bales	Percent	Bales	Percent
7/8" and shorter	140,358	1.0	84,166	1.5
29/32"	1,188,870	8.2	672,483	12.2
15/16"	3,236,612	22.3	2,142,190	38.9
31/32"	834,741	5.8	434,984	7.9
1"	935,440	6.4	512,374	9.3
1-1/32"	4,145,908	28.6	1,396,509	25.4
1-1/16"	3,711,211	25.6	202,372	3.7
1-3/32"	234,878	1.6	42,829	.8
1-1/8"	55,843	.4	12,494	.2
1-5/32" and longer	21,741	.1	4,191	.1
Total	<u>1</u> /14,505,602	100.0	<u>2</u> /5,504,592	100.0
Sold NO-C-31--March 7, 1966 - May 17, 1967 <u>3</u> /				
	Immediate delivery	Delivery August 1, 1967	Total	
	Bales Percent	Bales Percnet	Bales	Percent
7/8" and shorter	44,949 0.6	11,243 0.9	56,192	0.6
29/32"	419,012 5.4	97,375 7.7	516,387	5.7
15/16"	937,526 12.1	156,896 12.5	1,094,422	12.2
31/32"	340,090 4.4	59,667 4.7	399,757	4.4
1"	321,040 4.2	102,026 8.1	423,066	4.7
1-1/32"	2,168,251 28.0	581,148 46.2	2,749,399	30.6
1-1/16"	3,270,179 42.2	238,660 19.0	3,508,839	39.0
1-3/32"	181,422 2.4	10,627 .8	192,049	2.1
1-1/8"	41,950 .5	1,399 .1	43,349	.5
1-5/32" and longer	17,304 .2	246 <u>4</u> /	17,550	.2
Total	7,741,723 100.0	1,259,287 100.0	9,001,010	100.0

1/ Includes 2.4 million bales sold for delivery on August 1, 1966.2/ Excludes 1.3 million bales for delayed delivery.3/ Sales before adjustments.4/ Less than 0.05 percent.

Agricultural Stabilization and Conservation Service.

Table 30.—Cotton: American Middling White, prices in 15 U.S. spot markets, loan rates, and prices received by farmers for upland cotton, August 1964 to date

Year beginning August 1	Average 15 spot market prices 1/					Prices received by farmers 2/ Upland cotton
	15/16 inch:	1 inch	1 1/32 inches	1 1/16 inches	1 3/32 inches	
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1964						
August	29.82	31.20	32.00	32.75	33.14	30.57
September	29.32	30.67	31.43	32.21	32.70	30.63
October	29.23	30.58	31.35	32.14	32.69	30.95
November	29.23	30.58	31.45	32.23	32.80	30.12
December	29.23	30.57	31.56	32.25	32.82	29.30
January	29.24	30.56	31.60	32.29	32.83	27.71
February	29.30	30.63	31.65	32.34	32.88	27.54
March	29.38	30.72	31.76	32.44	32.98	28.60
April	29.43	30.77	31.83	32.51	33.05	29.24
May	29.50	30.84	31.89	32.57	33.13	29.88
June	29.57	30.91	31.96	32.64	33.20	30.13
July	29.35	30.69	31.74	32.42	33.25	30.01
Average	29.39	30.73	31.69	32.40	32.94	3/29.62
Loan rates 4/	28.70	30.00	30.80	31.40	32.00	
1965						
August	28.64	29.98	30.98	31.67	32.26	28.90
September	28.37	29.72	30.69	31.42	32.01	29.48
October	28.30	29.68	30.67	31.48	32.07	29.39
November	28.21	29.62	30.61	31.36	31.94	29.02
December	28.12	29.53	30.48	31.22	31.84	27.91
January	28.10	29.51	30.50	31.30	31.94	26.62
February	28.06	29.46	30.42	31.30	31.96	26.89
March	28.06	29.46	30.44	31.37	31.99	27.61
April	28.09	29.49	30.50	31.47	32.07	28.24
May	28.13	29.57	30.63	31.60	32.22	28.41
June	28.13	29.60	30.71	31.71	32.37	29.34
July	28.13	29.60	30.68	31.68	32.37	29.72
Average	28.19	29.60	30.61	31.46	32.09	5/
Loan rates 4/	27.65	29.00	29.85	30.55	31.30	
1966						
August	20.54	22.04	23.11	24.09	24.76	21.17
September	20.34	21.86	22.94	23.95	24.61	21.17
October	20.32	21.83	22.93	23.96	24.62	22.45
November	20.28	21.84	22.94	24.18	24.83	21.89
December	20.17	21.92	23.02	24.52	25.17	22.03
January	20.12	21.97	23.12	24.78	25.44	19.81
February	19.94	22.01	23.17	24.95	25.62	20.70
March	19.94	22.08	23.21	24.99	25.67	20.50
April	19.99	22.17	23.33	25.06	25.74	20.40
May						
June						
July						
Average						
Loan rates 4/	19.60	21.00	21.95	22.80	23.40	

1/ Prices include equalization payments which were eliminated August 1, 1966. 2/ Excludes domestic allotment payments, price support and diversion payments. 3/ Weighted average. 4/ Average location (excludes 13-point premium in 1964, 14-point premium in 1965, and 20-point premium in 1966 for 3.5-4.9 micronaire). 5/ Not available.

Table 31.—Cotton linters: Supply and disappearance, United States, averages 1935-49, annual 1950-66

Year beginning August 1	Supply			Disappearance				
	Stocks August 1	Production: 1/	Net imports	Total	Consumption: bales 2/	Exports bales 2/	Destroyed bales 2/	Total
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	186	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	--	2,185
1956	1,026	1,507	135	2,668	1,438	334	--	1,773
1957	824	1,256	139	2,219	1,102	185	--	1,287
1958	810	1,347	172	2,329	1,210	243	--	1,453
1959	543	1,665	164	2,373	1,446	329	--	1,775
1960	465	1,595	124	2,184	1,281	339	--	1,619
1961	468	1,639	183	2,290	1,338	250	--	1,588
1962	576	1,657	113	2,346	1,328	351	--	1,679
1963	550	1,607	164	2,322	1,358	322	--	1,680
1964	601	1,661	153	2,415	1,386	301	--	1,687
1965 5/	671	6/1,581	193	2,444	1,453	283	--	1,736
1966 5/	647	1,070	240	1,957	1,200	185	--	1,385
1967 5/	572							

1/ Since 1941 includes production at gins and delinting plants. 2/ Running bales. 3/ Running bales through September 1958; 600-pound equivalent gross weight bales thereafter. 4/ Bales of 500 pounds gross weight--600 pounds gross weight for Mexico since 1955. 5/ Preliminary, partly estimated. 6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 32.--Price for specified qualities of cotton linters, by months, 1965 to date 1/

Year and month	Felting grade						73 percent cellulose base	Cellulose differ- ential
	Grade and staple 2/							
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound		
1965								
January	8.00	7.44	6.63	6.06	5.31	4.63	2.53	.06
February	8.00	7.44	6.63	6.13	5.31	4.63	2.50	.06
March	8.00	7.44	6.63	6.13	5.31	4.63	2.50	.06
April	7.88	7.38	6.54	6.00	5.25	4.56	2.50	.06
May	7.88	7.25	6.48	5.81	5.19	4.50	2.50	.06
June	7.88	7.25	6.48	5.81	5.19	4.50	2.50	.06
July	8.25	6.88	6.13	5.44	4.69	4.50	2.50	.06
August	8.25	6.75	6.00	5.38	4.63	4.50	2.50	.06
September	7.50	6.75	6.00	5.31	4.83	4.50	2.50	3/
October	7.50	6.81	6.00	5.38	4.67	4.08	2.50	3/
November	7.50	6.81	6.00	5.38	4.67	4.08	2.50	3/
December	7.50	6.75	5.92	5.31	4.67	4.08	2.50	3/
1966								
January	7.50	6.81	6.17	5.56	5.06	4.58	2.50	3/
February	7.50	6.88	6.33	5.75	5.33	4.83	2.50	3/
March	8.00	7.50	7.00	6.50	5.81	5.42	4.00	3/
April	8.00	7.50	7.00	6.58	5.83	5.25	4.00	3/
May	8.00	7.42	6.92	6.50	5.83	5.38	4.00	3/
June	8.00	7.42	6.92	6.50	5.83	5.38	4.00	3/
July	8.00	7.42	6.92	6.50	5.83	5.38	4.00	3/
August	8.75	8.25	7.75	7.33	6.92	6.50	5.06	3/
September	9.00	8.38	7.88	7.44	7.06	6.63	5.00	3/
October	9.75	8.94	8.44	8.06	7.69	7.35	6.00	3/
November	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
December	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
1967								
January	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
February	9.75	9.38	8.88	8.31	7.94	7.56	6.00	3/
March	9.75	9.38	8.88	8.31	7.94	7.56	6.00	3/
April	9.00	8.88	8.38	7.88	7.44	7.00	6.00	3/

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports. 2/ Grade 2, Staple 2; Grade 3, etc. 3/ Differentials for variation in cellulose content range for 0.06 to 0.12 cent per pound. Beginning August, range is from 0.08 to 0.20 cent.

Cotton Division, Consumer and Marketing Service.

Table 33.--Cotton: Acreage, yield, and production in specified countries, average 1960-64, annual 1965 and 1966 1/

Continent and country	Acreage			Yield			Production 2/		
	Average			Average			Average		
	1960-64	1965	1966 3/	1960-64	1965	1966 3/	1960-64	1965	1966 3/
	1,000 acres	1,000 acres	1,000 acres	Pounds per acre	Pounds per acre	Pounds per acre	1,000 bales	1,000 bales	1,000 bales
NORTH AMERICA									
United States	14,957	13,615	9,554	477	527	480	14,860	14,973	9,575
Costa Rica	6	17	---	640	593	---	8	21	20
El Salvador	220	240	125	650	470	672	298	235	175
Guatemala	157	285	210	673	685	663	220	407	290
Honduras	18	38	35	667	606	686	25	48	50
Mexico	2,043	1,960	1,789	518	643	604	2,206	2,625	2,250
Nicaragua	236	385	360	698	693	700	343	505	525
Total 4/	17,741	16,610	12,195	487	544	508	17,983	18,836	12,907
SOUTH AMERICA									
Argentina	1,253	1,070	900	211	240	240	552	535	450
Brazil	5,500	5,500	5,000	195	218	192	2,235	2,500	2,000
Colombia	395	407	410	407	354	410	335	300	350
Ecuador	48	60	---	160	200	---	16	25	25
Paraguay	184	138	125	138	150	192	53	43	50
Peru	648	600	550	468	420	480	632	525	550
Venezuela	86	110	---	218	262	---	39	60	65
Total 4/	8,124	7,899	7,169	228	240	234	3,867	3,996	3,498
EUROPE									
Greece	469	335	347	386	487	539	377	340	390
Italy	49	35	25	225	274	230	23	20	12
Spain	680	490	530	301	362	371	427	370	410
Bulgaria	147	115	---	206	250	---	63	60	75
Yugoslavia	26	20	20	203	192	216	11	8	9
Total 4/	1,431	1,055	1,097	312	372	401	930	818	916
U.S.S.R. (Europe and Asia)	5,855	6,100	6,000	604	692	744	7,370	8,800	9,300
AFRICA									
Angola	104	100	---	115	154	---	25	32	---
Cameroon	146	180	---	197	240	---	60	90	90
Central African Republic	312	270	---	72	71	---	47	40	60
Chad	695	680	740	100	101	130	145	143	200
Kenya	125	135	---	50	71	---	13	20	25
Malawi	55	75	---	192	128	---	22	20	22
Morocco	28	50	56	326	432	429	19	45	50
Mozambique	750	900	---	105	96	---	164	180	180
Nigeria	800	800	---	130	120	---	217	200	235
Rhodesia	12	60	---	320	320	---	8	40	---
South Africa, Republic of	59	85	85	391	395	395	48	70	70
Sudan	1,084	1,090	1,165	299	330	340	675	750	825
Tanzania	475	500	---	189	298	---	187	310	360
Uganda	1,916	2,200	2,100	72	81	80	288	370	350
United Arab Republic	1,817	1,972	1,930	538	582	527	2,037	2,392	2,120
Total 4/	8,979	9,738	9,927	220	241	236	4,121	4,882	4,889
ASIA AND OCEANIA									
Aden	49	42	40	245	183	240	25	16	20
Afghanistan	253	300	---	222	192	---	117	120	100
Australia	36	47	55	227	919	873	17	90	100
Burma	484	600	600	85	56	72	86	70	90
China, Mainland	10,780	11,500	11,250	220	242	243	4,940	5,800	5,700
India	19,426	19,300	19,000	117	114	116	4,741	4,600	4,600
Iran	943	940	965	251	329	239	494	645	480
Iraq	86	75	---	201	288	---	36	45	30
Israel	33	42	51	945	1,143	1,082	65	100	115
Korea, Republic of	88	53	---	147	154	---	27	17	---
Pakistan	3,499	3,875	3,715	227	237	257	1,656	1,915	1,987
Syria	663	730	630	475	542	472	656	825	620
Thailand	136	200	200	226	180	180	64	75	75
Turkey	1,600	1,690	1,760	327	426	464	1,091	1,500	1,700
Total 4/	38,216	39,507	38,804	177	193	194	14,067	15,861	15,673
World total 4/	80,346	80,909	75,192	289	316	301	48,338	53,193	47,183
Foreign Free World 4/	48,463	49,434	48,128	209	228	224	21,052	23,517	22,490
Communist countries 4/	16,926	17,860	17,510	352	395	414	12,426	14,703	15,118

1/ Harvest season beginning August 1. 2/ Bales of 480 pounds net. 3/ Preliminary.

4/ Includes estimates for minor-producing countries not shown above and allowances for countries where data are not yet available.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

Table 34.--Cotton: Average prices $\frac{1}{\text{lb}}$ of selected growths and qualities, c.i.f. Liverpool, England, annual 1962-66, March-April 1966, January-April 1967

Date, year and month	M 1"			M 1-1/32"			SM 1-1/32"			SM 1-1/16"			SM 1-1/8"		
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	U.S.	Uganda B.P. 52		
	Equivalent U.S. cents per pound														
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03			
1963	27.29	28.66	28.01	28.21	27.60	29.38	28.82	29.35	29.54	29.46	31.36	35.11			
1964	26.96	27.82	27.74	28.60	27.64	28.55	28.44	30.02	29.37	29.87	31.35	37.22			
1965	26.75	29.70	27.35	27.76	26.40	28.25	28.05	29.43	29.31	28.78	31.39	35.63			
1966	25.40	27.30	26.02	27.22	2/26.04	27.08	3/26.36	28.70	28.05	2/28.28	30.80	31.60			
1966															
March	26.39	28.07	26.80	27.71	26.83	28.02	4/	28.99	29.06	29.00	31.05	31.57			
April	26.42	27.06	5/25.67	5/27.02	4/	28.06	4/	28.87	29.10	4/	31.08	31.55			
1967															
January	24.99	25.03	26.33	28.05	27.12	27.02	27.18	30.00	28.57	28.96	31.27	34.15			
February	25.24	25.84	26.58	28.78	27.35	27.28	27.70	30.10	28.65	29.33	31.59	34.62			
March	25.49	26.31	26.83	28.98	27.27	27.53	28.10	30.74	28.75	29.42	32.14	33.27			
April	25.66	25.61	27.00	28.90	27.16	27.70	28.06	30.68	28.93	29.60	32.31	32.54			

$\frac{1}{\text{lb}}$ Generally for prompt shipment. Prices for certain qualities were computed using value differences. $\frac{2}{\text{lb}}$ Average of 11 quotations. $\frac{3}{\text{lb}}$ Average of 8 quotations. $\frac{4}{\text{lb}}$ Not quoted. $\frac{5}{\text{lb}}$ New crop.

Foreign Agricultural Service.

Table 35.--Cotton: Average price $\frac{1}{\text{lb}}$ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1962-66, March-April 1966, January-April 1967

Date, year and month	M 1-1/32"			SM 1-1/32"			SM 1-1/16"			SM 1-1/8"		
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.	U.S.S.R. 2/	Iran	U.S.	U.S.	Uganda B.P. 52	
	Equivalent U.S. cents per pound											
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	35.53		
1963	28.02	28.37	27.60	29.03	30.00	29.71	29.13	29.35	31.36	33.77		
1964	27.65	28.12	27.36	28.72	28.42	29.54	29.94	29.64	31.64	35.52		
1965	27.07	27.38	26.19	28.13	27.47	29.05	28.78	28.92	32.10	33.85		
1966	25.76	26.22	25.78	27.02	26.70	27.93	27.90	27.56	31.23	30.53		
1966												
March	26.35	26.21	25.84	27.78	26.91	28.68	28.01	27.62	32.48	30.79		
April	26.41	26.32	26.09	27.85	27.04	28.75	28.05	27.81	32.50	30.78		
1967												
January	25.72	26.95	26.39	27.11	27.40	28.52	29.31	28.15	30.46	33.19		
February	25.88	27.05	26.55	27.35	27.62	28.65	29.45	28.45	30.63	33.48		
March	26.11	27.03	26.24	27.54	27.94	28.71	29.87	28.64	31.21	33.06		
April	25.81	26.60	25.90	27.18	27.92	28.82	30.00	28.78	31.32	32.41		

$\frac{1}{\text{lb}}$ For prompt shipment. Prices for certain qualities were computed using value differences. $\frac{2}{\text{lb}}$ In this market Russian Fervyi 31/32 mm. cotton is considered to be more nearly equivalent to U.S., S.M. 1-1/16".

Foreign Agricultural Service.

Table 36.--Foreign spot prices per pound including export taxes 1/ and U.S. average spot export prices, February, March and April 1967 2/

Market	Foreign		United States	
	Quality	Price per	Price per	Quality
		pound	pound	
		<u>3/</u>	<u>4/</u>	
		Cents	Cents	
February 1967				
Bombay, India	: Digvijay, fine 7/8"	30.78	19.25	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	22.36	20.97	SLM 1"
Izmir, Turkey	: Standard II	25.51	25.99	M 1-1/16"
Sao Paulo, Brazil	: Type 5	*22.02	19.78	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	6/26.03	24.14	M 1-1/32"
Lima, Peru	: Tanguis type 5	31.26	7/33.96	SLM 1-3/16"
Alexandria, UAR	: Giza 66 good	26.92	8/31.76	M 1-1/8"
March 1967				
Bombay, India	: Digvijay, fine 7/8"	31.33	19.26	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	22.59	21.03	SLM 1"
Izmir, Turkey	: Standard II	25.48	26.03	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.28	19.79	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	6/26.42	24.18	M 1-1/32"
Lima, Peru	: Tanguis type 5	30.92	7/34.21	SLM 1-3/16"
Alexandria, UAR	: Giza 66 good	27.02	8/31.75	M 1-1/8"
April 1967				
Bombay, India	: Digvijay, fine 7/8"	30.51	19.29	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	22.39	21.11	SLM 1"
Izmir, Turkey	: Standard II	25.64	26.10	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.28	19.82	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	6/26.42	24.30	M 1-1/32"
Lima, Peru	: Tanguis type 5	29.57	7/34.27	SLM 1-3/16"
Alexandria, UAR	: Giza 66 good	27.02	8/31.64	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis.
 3/ Averages of prices collected once each week. 4/ Average 15 spot market gross weight price divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Matamoros District cotton delivered uncompressed ex-warehouse Brownsville, Texas. Net weight price (actual price divided by 0.96). 7/ Based on El Paso markets. 8/ Based on average of Fresno, Greenwood, Memphis and El Paso markets. * Average of less than 4 quotations.

Table 37.--Premiums and discounts for grades and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1957-67

Year beginning August 1	Premiums		White		Discounts				Spotted	
	White		Price		Light Spotted				Middling	
	Strict	Middling	Strict	Low	Strict	Middling	Strict	Low	Strict	Middling
	Middling		Middling		Middling		Middling		Middling	
Year	Points	Cents	Points	Points	Points	Points	Points	Points	Points	Points
1957	82	34.39	387	779	---	---	---	---	460	739
1958	66	34.47	336	717	---	---	---	---	422	708
1959	59	31.93	277	515	127	281	508	326	542	542
1960	55	30.96	213	365	116	225	364	275	406	406
1961	58	33.67	133	264	68	146	266	225	322	322
1962	54	33.52	159	312	82	164	309	276	374	374
1963	46	33.18	160	316	83	160	305	289	380	380
1964	47	30.73	158	316	83	157	302	295	374	374
1965	47	29.60	166	319	87	163	305	306	379	379
1966 1/	42	21.97	182	334	96	174	313	317	384	384
Month										
Mar. 1966	48	29.46	171	318	90	166	306	314	388	388
Apr. "	50	29.49	173	320	90	167	307	317	391	391
May "	47	29.57	176	324	91	170	312	321	395	395
June "	46	29.60	173	324	90	168	313	321	395	395
July "	46	29.60	172	324	89	167	313	321	395	395
Aug. "	45	22.04	177	324	88	171	313	313	385	385
Sept. "	44	21.86	174	323	94	168	306	307	377	377
Oct. "	43	21.83	173	321	94	166	304	303	372	372
Nov. "	42	21.84	175	327	93	169	307	308	377	377
Dec. "	40	21.92	182	338	95	175	311	317	387	387
Jan. 1967	40	21.97	186	339	99	177	317	320	386	386
Feb. "	41	22.01	188	342	102	179	320	325	388	388
Mar. "	42	22.08	189	344	100	182	320	329	389	389
Apr. "	43	22.17	190	344	99	183	321	335	396	396

1/ Average for August 1966-April 1967.

Cotton Division, Consumer and Marketing Service.

Table 38.--Premiums and discounts for staple lengths and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1957-67

Year beginning August 1	Premiums			Price 1 inch	Discount			
	1-3/32 inches	1-1/16 inches	1-1/32 inches		31/32 inch	15/16 inch	29/32 inch	7/8 inch
	Points	Points	Points		Points	Points	Points	Points
Year				Cents				
1957	258	173	87	34.39	77	146	282	385
1958	251	167	87	34.47	74	151	274	363
1959	201	153	76	31.93	82	167	265	338
1960	186	147	75	30.96	76	153	226	280
1961	177	141	79	33.67	65	124	178	224
1962	176	141	81	33.52	70	126	176	222
1963	188	150	82	33.18	76	133	183	230
1964	221	167	96	30.73	77	134	182	229
1965	249	186	101	29.60	81	141	187	235
1966 1/	319	253	112	21.97	116	179	228	275
Month								
Mar. 1966	253	191	98	29.46	81	140	187	235
Apr. "	258	198	101	29.49	81	140	187	235
May "	265	203	106	29.57	86	144	191	239
June "	277	211	111	29.60	87	147	193	242
July "	277	208	108	29.60	87	147	193	242
Aug. "	272	205	107	22.04	89	150	198	245
Sept. "	275	209	108	21.86	93	152	200	246
Oct. "	279	213	110	21.83	91	151	200	246
Nov. "	299	234	110	21.84	96	156	206	252
Dec. "	325	260	110	21.92	113	175	224	271
Jan. 1967	347	281	115	21.97	122	185	234	281
Feb. "	361	294	116	22.01	141	207	258	307
Mar. "	359	291	113	22.08	146	214	265	314
Apr. "	357	289	116	22.17	150	218	269	317

1/ Average for August 1966-April 1967.

Cotton Division, Consumer and Marketing Service.

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